

Report

Report to:	Clyde Valley Learning and Development Joint Committee
Date of Meeting:	12 December 2011
Report by:	Treasurer to Clyde Valley Learning and Development Joint Committee

Subject:	Certified Annual Accounts 2010/2011 and External Auditor's Report to the Joint Committee
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ advise members that the Joint Committee's accounts for 2010/2011 have received a clear audit certificate from the external auditor, PricewaterhouseCoopers LLP, within the statutory timescale of 30 September 2011
- ◆ advise that the auditor has submitted an Annual Report to Members and the Controller of Audit

2. Recommendation(s)

2.1. The Joint Committee is asked to approve the following recommendation(s):-

- (1) that the certified accounts for 2010/2011, be adopted;
- (2) that the auditor's report, attached as an appendix, be noted; and
- (3) that the arrangements made to advertise the accounts as being available to the general public in Finance Services, Floor 4, Council Offices, Almada Street, Hamilton, be noted.

3. Background

3.1. The auditor is required to supply an audit certificate outlining the findings of the audit process undertaken. The auditor has provided a clear audit certificate with no qualifications on the Joint Committee's Accounts.

3.2. A copy of the Annual Report and Accounts was submitted to the Joint Committee, at its meeting on 13 June 2011, and copies of the certified accounts are available on request.

4. Audit Report

4.1. The audit report extends across the 2010/2011 financial statements and related matters. A full copy of the report is attached to the report (Appendix 1).

4.2. A clean audit certificate is noted.

- 4.3. The general fund balance as at 31 March 2011 is nil due to £86,000 being recorded as deferred income (creditor), of which £47,000 relates to income received as part of a three year grant. This is invested in South Lanarkshire Council's loans fund (current assets).

5. Employee Implications

- 5.1. None

6. Financial Implications

- 6.1. The Committee's net operating expenditure for the year ended 31 March 2011 is nil. Expenditure for the year was £325,000 made up of supplies and services, administration costs, payments to other bodies and financing charges. This was matched with income from the Scottish Government grant which was received to assist in the set up of the Joint Committee, with any unutilised balance carrying forward.

7. Other Implications

- 7.1. The main risk associated with the Clyde Valley Learning and Development Joint Committee Annual Report and Accounts is a qualified audit report. The risk has been assessed as low due to the detailed preparation in relation to the year end process, technical training undertaken by key finance staff and the roll out of this to Resource finance staff as appropriate. Finance Services and Resources work together to achieve key deadlines and actions set from timetables.
- 7.2. There are no implications for sustainability in terms of the information contained in this report.

8. Equality Impact Assessment and Consultation Arrangements

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning
Treasurer

16 November 2011

Link(s) to Council Values/Improvement Themes/Objectives

- ◆ Value: Accountable, Effective and Efficient

Previous References

- ◆ Clyde Valley Learning and Development Joint Committee - 3 October 2011

List of Background Papers

- ◆ Clyde Valley Learning and Development Joint Committee Annual Report and Accounts 2010/2011 and External Auditor's report.

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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