

## Appendix 2

<b>Table 1</b> <b>Reconciliation of Monitoring Position to Annual Accounts</b>	<b>Actual to 31/03/23</b> <b>(Exec Com, 21 June 2023)</b> <b>£m</b>	<b>Move Corporate Items</b>  <b>£m</b>	<b>Remove Transfers from Reserves</b>  <b>£m</b>	<b>Revised General Fund Position per EFA</b>  <b>£m</b>	<b>Add: HRA Position</b>  <b>£m</b>	<b>Total EFA per Annual Accounts</b>  <b>£m</b>	<b>Statutory Accounting Adjustment</b>  <b>£m</b>	<b>CIES Figure per Annual Accounts</b>  <b>£m</b>
	<b>Col 1</b>	<b>Col 2</b>	<b>Col 3</b>	<b>Col 4</b>	<b>Col 5</b>	<b>Col 6</b>	<b>Col 7</b>	<b>Col 8</b>
Community and Enterprise Resources	127.880	-	-	127.880	-	127.880	39.343	167.423
Education Resources	409.607	-	-	409.607	-	409.607	10.262	419.869
Finance and Corporate Resources	48.041	-	-	48.041	-	48.041	9.151	57.191
Housing and Technical Resources	18.958	-	-	18.958	-	18.958	14.663	33.621
Housing Revenue Account	-	-	-	-	3.990	3.990	2.537	6.527
Social Work Resources	210.458	-	-	210.458	-	210.458	20.094	230.552
Joint Boards	2.152	-	-	2.152	-	2.152	-	2.151
Corporate Items	-	(0.469)	-	(0.469)	-	(0.469)	4.339	3.870
Corporate and Democratic Core - HRA	-	-	-	-	-	-	115	115
Non-Distributed Costs - HRA	-	-	-	-	-	-	-	-
<b>Total Resources</b>	<b>817.096</b>	<b>(0.469)</b>	<b>-</b>	<b>816.627</b>	<b>3.990</b>	<b>820.617</b>	<b>100.704</b>	<b>921.321</b>
CFCR	-	0.874	-	0.874	-	0.874		
Loan Charges	30.320	-	-	30.320	-	30.320		
Corporate Items	(0.469)	0.469	-	-	-	-		
Council Tax	(148.958)	-	-	(148.958)	-	(148.958)		
General Revenue Grant	(254.817)	-	-	(254.817)	-	(254.817)		
Non Domestic Rates	(422.591)	-	-	(422.591)	-	(422.591)		
Transfer from Reserves (including CFCR)	(71.881)	-	71.881	-	-	-		
<b>Other Income and Expenditure</b>	<b>(898.247)</b>	<b>1.343</b>	<b>71.881</b>	<b>(795.172)</b>	<b>-</b>	<b>(795.172)</b>	<b>(30.368)</b>	<b>(825.540)</b>
<b>(Surplus)/Deficit on Provision of Services</b>	<b>(51.300)</b>	<b>0.874</b>	<b>71.881</b>	<b>21.455</b>	<b>3.990</b>	<b>25.445</b>	<b>70.336</b>	<b>95.781</b>

### **Annual Accounts: Restatement of Monitoring Figures Reported**

This Appendix reconciles the monitoring figures reported to the Council's Executive Committee (21 June 2027) to the figures in the Council's Annual Accounts (in the Expenditure and Funding Analysis Statement and the Comprehensive Income and Expenditure Account). This is detailed below:

- The starting point for the Expenditure and Funding Analysis (col 1) is the year-end outturn position shown in Appendix 1 of the report to Executive Committee, 21 June 2023), and is the monitoring surplus of £51.300 million. An adjustment is made to move the Corporate Items from the Other Income and Expenditure to the Resources in Appendix 8 (col 2). This is where they are shown in the Annual Accounts.
- Appendix 2 (col 3) then takes this monitoring surplus of £51.300 million, and removes the Transfers from Reserves totalling £71.881 million, as the accounting requirements require us to remove both Transfers To and Transfers From Reserves, from these reported Committee figures.
- The table in Appendix 2 then adds the HRA outturn position (col 5) to give the Council's total position: a deficit on provision of services of £18.089 million. This represents the Council's outturn position (General Fund plus HRA) on an accounting basis before Transfers To / Transfers From Reserves and is the position shown in the Expenditure and Funding Analysis (col 6).
- Finally, the Expenditure and Funding Analysis position (col 7) is adjusted by adding the technical accounting transactions, including depreciation and pension accounting entries, which are outwith the normal Council monitoring process, to arrive at the figures in the Comprehensive Income and Expenditure Statement of a deficit of £94.768 million, before the entries to reverse out the accounting transactions and to add in transfers to and from reserves. These transactions are for accounting purposes and reflect the Council spend in line with accounting guidance. They do not change the final outturn position of the Council and have no impact on the actual position of the Council and the funds available.
- As detailed in above, the Expenditure and Funding Analysis shows the movement on the General Fund Reserve and HRA Reserve before any transfers to/from other reserves. These transfers relate to transfers from Other Reserves including the Repairs and Renewals Fund (including Winter Maintenance), the Insurance Fund and the IT Development Fund (Capital

Fund) to offset expenditure and commitments that have been charged to the Revenue Budget but where the funding to pay for these commitments sits in another Reserve and are shown in Table 3 below.

- These transfers need to be taken into account to arrive at the total movement in the General Fund Reserve and HRA Reserve included in the Balance Sheet (Table 2 below). Table 2 below shows that when these transfers totalling £60.424 million are taken into account (including the Transfer from Unusable Reserves for the implementation of Service Concessions), the total General Fund and HRA position for the year is an increase of £34.979 million. This increase takes account of the final year end position of breakeven as well as all transfers to and from all reserves, including those above.

<b>Table 2 - Total Movement in General Fund Reserve and HRA Reserve</b>	<b>General Fund £m</b>	<b>HRA £m</b>	<b>Total £m</b>
<b>Closing General Fund and HRA Balance</b>	<b>122.424</b>	<b>16.241</b>	<b>138.665</b>
(Surplus)/Deficit on General Fund per EFA	(21.455)	(3.990)	(25.445)
Transfer to/(from) Other Reserves (see Table 3)	59.814	0.610	60.424
<b>Total Movement in Year</b>	<b>38.359</b>	<b>(3.380)</b>	<b>34.979</b>
<b>Closing General Fund and HRA Balance</b>	<b>160.783</b>	<b>12.861</b>	<b>173.644</b>

<b>Table 3 - Transfers to/(from) Other Reserves</b>	<b>General Fund £m</b>
Repairs and Renewals (including Winter Maintenance)	1.114
Insurance Fund	0.116
Capital Fund (including IT Development Fund, Central Energy Efficiency Fund, Education Capital Items Replacement)	0.661
Capital Receipts Reserve	(2.582)
Housing Revenue Account	0.610
Transfer from Unusable Reserves (Service Concessions)	59.733
<b>Total Transfers to/(from) Other Reserves</b>	<b>59.814</b>