

Report

Report to:	Community and Enterprise Resources Committee
Date of Meeting:	29 June 2021
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Community and Enterprise Resources)

Subject:	Community and Enterprise Resources - Capital Budget Monitoring 2021/2022
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1. Purpose of Report

1.1. The purpose of the report is to:

- ♦ provide information on the progress of the capital programme for Community and Enterprise Resources for the period 1 April to 21 May 2021

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation:

- (1) that the Community and Enterprise Resources' Capital Programme of £46.735 million, and expenditure to date of £2.289 million, be noted.

3. Background

- 3.1. This is the first capital monitoring report presented to the Community and Enterprise Resources Committee for the financial year 2021/2022. Further reports will follow throughout the year.
- 3.2. The budget of £46.735 million for Community and Enterprise Resources is based on the overall Capital Programme for 2021/2022, which is being presented to the Executive Committee on 23 June 2021. If there is any change to this Resource's 2021/2022 programme following the Executive Committee, then a verbal update will be provided at this meeting.
- 3.3. The report details the financial position for Community and Enterprise Resources in Appendix A.

4. Employee Implications

4.1. There are no employee implications as a result of this report.

5. Financial Implications

5.1. The total capital programme for Community and Enterprise Resources is £46.735 million. This budget is based on the original programme of projects approved in November 2020, updated to include budget carried forward from financial year 2020/2021. It also includes adjustments approved by the Executive Committee post November 2020 and additional funded projects. Finally, the budget reflects the outcome of an exercise to identify the anticipated level of spend for the year.

- 5.2. **Accounting Adjustments:** As has been the case in previous years, it has been identified that to comply with accounting rules, some project expenditure should be reported through the revenue budget as it cannot be classed as capital. Budget of £0.819 million has been transferred to Community and Enterprise Resources' Revenue budget for Clyde Gateway, along with the relevant funding for this project (£0.819 million).
- 5.3. Conversely, it is proposed that roads carriageways revenue budget totalling £1.531 million be transferred to the 2021/2022 Capital Programme. The total overall budget for roads carriageways across capital and revenue remains unchanged. These accounting adjustments are included in the programme of £46.735 million.
- 5.4. Anticipated spend to date was £2.289 million and spend to 21 May 2021 amounts to £2.289 million.
- 6. Climate Change, Sustainability and Environmental Implications**
- 6.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.
- 7. Other Implications**
- 7.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment Management Meetings.
- 8. Equality Impact Assessment and Consultation Arrangements**
- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning
Executive Director (Finance and Corporate Resources)

Michael McGlynn
Executive Director (Community and Enterprise Resources)

9 June 2021

Link(s) to Council Values/Ambitions/Objectives

- ◆ Accountable, Effective, Efficient and Transparent

Previous References

- ◆ Executive Committee, 23 June 2021

List of Background Papers

- ◆ Financial ledger to 21 May 2021

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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South Lanarkshire Council
Capital Expenditure 2020/2021
Community and Enterprise Resources
For Period 1 April 2021 – 21 May 2021

<u>Community and Enterprise Resources</u>	Base Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Actual Expenditure £000
Fleet and Environmental	325	0	0	325	0
Facilities, Waste and Grounds	3,375	0	0	3,375	71
Planning and Economic Development	13,159	0	0	13,159	431
Roads	29,876	0	0	29,876	1,787
TOTAL	46,735	0	0	46,735	2,289