

The Trustees present their annual report together with the financial statements and Independent Auditors' report for the year ended 31 March 2023.

Reference and Administration Information

Charity Name:	East Kilbride Information Technology Centre Trust
Charity Number:	SC015221
Principal Office:	Finance Services Council Offices Almada Street Hamilton ML3 0AA
Trustees:	Councillor Margaret Cowie, Councillor Graeme Horne, Councillor Grant Hose and Councillor Gladys Ferguson-Miller
Independent Auditors:	Audit Scotland

Structure, Governance and Management

Governing Document

East Kilbride Information Technology Trust is recognised as a Scottish charity. The Deed of Trust states that the charity should provide for young unemployed people living in East Kilbride, training and education appropriate to their needs in basic information technology and the opportunity to develop these skills.

Organisational Structure

The trustees delegate the day-to-day administration of the Trust to officers of the Council through the Scheme of Delegation as approved by South Lanarkshire Council on 18 May 2022.

The trustees (as elected members of the Council) meet to consider and approve the Annual Accounts for South Lanarkshire Council which includes the financial statements for all South Lanarkshire Council Trust Funds. An annual report on Governance of Trust Funds is presented to the Finance and Corporate Resources Committee. This report details expenditure for the preceding financial year.

Related Parties

Trustees hold this position because they are elected members of South Lanarkshire Council. South Lanarkshire Council provides administration services to the Trust.

Risk Management

It is recognised that there is a risk that the funds of the Trust is not used for the purpose that they were intended. To mitigate this risk, the governance arrangements in place ensure that the Finance and Corporate Resources Committee are advised of the balance and distribution of funds. In addition, OSCR also receive an annual report on the Trusts and their purpose.



Management of Funds and Investment Policy

The trustees rely upon the expertise of South Lanarkshire Council to manage the investments to ensure the maximum return at least risk to the charity is achieved.

The funds of the charity are internally deposited with South Lanarkshire Council. The interest received from South Lanarkshire Council is shown in the Statement of Receipts and Payments.

Trustee Indemnity Insurance

No such insurance has been taken out.

Objectives and Activities

To establish and operate the Centre in East Kilbride so as to provide for young unemployed people living in the East Kilbride District. To provide training and education appropriate to their needs in basic electronic assembly computing, electronic office and other work involving the use of new technology. To develop their skills in those fields and make these skills available as a community resource. Also, to take any action in furtherance of or ancillary to the foregoing, to enable the Trustees to fulfil the purposes of the Trust.

Achievements and Performance

The fund was fully utilised during 2022/23. The funds were used to purchase laptops for South Lanarkshire College.

Financial Review

Overview

There was no income during 2022/2023 (2021/2022: £12). The trust holds no cash and bank balances after utilisation of the funds (2021/2022: £26,677).

Reserves Policy

Following the full expenditure of the funds, the Trust holds no reserves.

External Audit

The auditor with responsibility for the audit of the accounts of East Kilbride Information Technology Centre Trust for the year ended 31 March 2023 is:

Audit Scotland
4th Floor
102 West Port
Edinburgh
EH3 9DN

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s):

Full Name(s): COUNCILLOR GLADYS FERGUSON-MILLER

Position: TRUSTEE

Date: 27 JUNE 2023

East Kilbride Information Technology Centre Trust
Statement of Receipts and Payments for the year ended 31 March 2023

	Note	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Permanent Endowment Funds	Total Funds (current year)	Total funds (last year)
		£	£	£	£	£	£
Receipts							
Income from investments other than land and buildings	4	-	-	-	-	-	12
Sub Total		-	-	-	-	-	12
Payments							
External Audit Fee	7	-	-	-	-	-	130
Administration Charge	8	-	-	-	-	-	62
Grants and Donations	5	-	26,677	-	-	26,677	0
Total Payments		-	26,677	-	-	26,677	192
Net Receipts		-	(26,677)	-	-	(26,677)	(180)
Surplus / (Deficit) for the year		-	(26,677)	-	-	(26,677)	(180)



East Kilbride Information Technology Centre Trust
Statement of Balances as at 31 March 2023

	Note	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Permanent Endowment Funds	Total Funds (current period)	Total funds last period
		£	£	£	£	£	£
Cash and Bank Balances	6						
Opening Balance		-	26,677	-	-	26,677	26,857
Deficit shown on receipts and payments account		-	(26,677)	-	-	(26,677)	(180)
Closing Balance		-	0	-	-	0	26,677
Investments							
Market Value of Investments		-	-	-	-	-	-
Total Investments		-	-	-	-	-	-

Signed on behalf of the charity's trustees

Signature(s):

Full Name(s): COUNCILLOR GLADYS FERGUSON-MILLER

Position: TRUSTEE

Date: 27 JUNE 2023

1. Basis of Accounting

These financial statements have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Fund Accounting

Restricted funds are those funds that can only be applied for particular purposes.

3. Taxation

The charity is not liable to income or capital gains tax on its charitable activities.

4. Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to charity trustees or persons connected to a trustee during the year.
- The trust did not receive interest in 2022/2023 (2020/2021: £12) from South Lanarkshire Council.
- There were no transactions between the charity and any trustee or any connected person during the year.

5. Grants and Donations

The full balance on the fund was used to fund the purchase of laptops for South Lanarkshire College during the financial year to 31 March 2023.

6. Cash and Bank Balances

During the year the Trust's balances were held by South Lanarkshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the Trust for this administration. The full balance was utilised during 2022/2023.

7. External Audit Fee

There was no external audit fee charged to the Trust for 2022/2023 (2021/2022: £130).

8. Administration Charge

There was no charge for administration of the Trust Fund for 2022/2023 (2021/2022: £62).