



## South Lanarkshire Council Educational Trusts Trustees' Annual Report – for the year ended 31 March 2023

The Trustees present their annual report together with the financial statements and Independent Auditors' report for the year ended 31 March 2023.

### Reference and Administration Information

|                              |                                                                             |
|------------------------------|-----------------------------------------------------------------------------|
| <b>Charity Name:</b>         | South Lanarkshire Council Educational Trusts                                |
| <b>Charity Number:</b>       | SC028135                                                                    |
| <b>Principal Office:</b>     | Finance Services<br>Council Offices<br>Almada Street<br>Hamilton<br>ML3 0AA |
| <b>Trustees:</b>             | Finance and Corporate Resources Committee, South Lanarkshire Council        |
| <b>Independent Auditors:</b> | Audit Scotland                                                              |

### Structure, Governance and Management

#### Governing Document

South Lanarkshire Council Educational Trusts comprised 18 Charitable Trust Funds / Bequests established under previous local authorities. Each Trust Fund / Bequest is restricted for the purpose which it was set up.

#### Charity Trustees

The trustees of the charities are elected members (Councillors) of South Lanarkshire Council. Trustees are appointed through their election to the Finance and Corporate Resources Committee of South Lanarkshire Council. The current trustees of South Lanarkshire Council Educational Trusts are detailed below:

|                                            |                                    |
|--------------------------------------------|------------------------------------|
| Councillor Alex Allison                    | Councillor Graeme Horne            |
| Councillor Walter Brogan (Depute Chair)    | Councillor Martin Hose             |
| Councillor Matthew Buchanan                | Councillor Katy Loudon             |
| Councillor Andy Carmichael                 | Councillor Hugh Macdonald          |
| Councillor Maureen Chalmers                | Councillor Catherine McClymont     |
| Councillor Margaret Cooper                 | Councillor Lesley McDonald (Chair) |
| Councillor Andrea Cowan                    | Councillor Elaine McDougall        |
| Councillor Maureen Devlin                  | Councillor Mark McGeever           |
| Councillor Colin Dewar                     | Councillor Gladys Ferguson-Miller  |
| Councillor Mary Donnelly                   | Councillor Richard Nelson          |
| Councillor Joe Fagan (Ex Officio)          | Councillor Mo Razzaq               |
| Councillor Grant Ferguson                  | Councillor John Ross               |
| Councillor Celine Handibode (Depute Chair) | Councillor Graham Scott            |



### South Lanarkshire Council Educational Trusts Trustees' Annual Report – for the year ended 31 March 2023

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#### **Organisational Structure**

The trustees delegate the day-to-day administration of the charities to officers of the Council through the Scheme of Delegation as approved by South Lanarkshire Council on 18 May 2022.

The trustees (as elected members of the Council) meet to consider and approve the Annual Accounts for South Lanarkshire Council which includes the financial statements for all South Lanarkshire Council Trust Funds. An annual report on Governance of Trust Funds is presented to the Finance and Corporate Resources Committee. This report details expenditure for the preceding financial year.

#### **Related Parties**

Trustees hold this position because they are elected members of South Lanarkshire Council. South Lanarkshire Council provides administration services to the Trust.

#### **Risk Management**

It is recognised that there is a risk that the funds of the Trusts are not used for the purpose that they were intended. To mitigate this risk, the governance arrangements in place ensure that the Finance and Corporate Resources Committee are advised of the balance and distribution of funds. In addition, OSCR also receive an annual report on the Trusts and their purpose.

#### **Management of Funds and Investment Policy**

The trustees rely upon the expertise of South Lanarkshire Council to manage the investments to ensure the maximum return at least risk to the charity is achieved.

The funds of the charity are held with South Lanarkshire Council. The interest received from South Lanarkshire Council and HM Treasury is shown in the Statement of Receipts and Payments.

#### **Trustee Indemnity Insurance**

No such insurance has been taken out.

#### **Reorganisation of South Lanarkshire Council Trust Funds**

South Lanarkshire Council established The South Lanarkshire Educational Trust (Charity Number SC049823) in December 2019 for the purposes of reorganising existing trust funds, including those held under South Lanarkshire Council Educational Trusts (Charity Number SC028135).

The constitution of The South Lanarkshire Educational Trust (SC049823) is a Trust Deed granted by South Lanarkshire Council. It provides a modern constitution with appropriate purposes, powers and governance arrangements.

The process of transferring the funds from South Lanarkshire Council Educational Trusts (SC028135) to The South Lanarkshire Educational Trust (SC049823) was approved by OSCR during 2022/2023. Assets totalling £126,574 were transferred in 2022/2023.

### Objectives and Activities

The objectives of the funds are mainly to provide prizes for school prize givings. Many of the bequests relate to certain areas within South Lanarkshire Council and the schools within those catchment areas. A few of the bequests may be used to support educational projects during the school year, if meeting the specific requirements of the bequests.

### Achievements and Performance

During the year to 31 March 2023, the charity did not pay out any grants as a result of the ongoing reorganisation of the Trust (2021/2022: £0).

### Financial Review

#### Overview

There was no income received during 2022/2023 due to the transfer of the funds to the new charity (2021/2022: £58).

The trust held no cash and bank balances as at 31 March 2023 (2021/2022: £126,574), due to the transfer of assets to The South Lanarkshire Educational Trust (SC049823).

#### Reserves Policy

Following the transfer of assets to The South Lanarkshire Educational Trust (SC049823) the trust holds no reserves.

#### External Audit

The auditor with responsibility for the audit of the accounts of South Lanarkshire Council Educational Trusts for the year ended 31 March 2023 is:

Audit Scotland  
4<sup>th</sup> Floor  
102 West Port  
Edinburgh  
EH3 9DN



South Lanarkshire Council Educational Trusts  
Trustees' Annual Report – for the year ended 31 March 2023

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**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

**Signature(s):**

**Full Name(s): LESLEY MCDONALD**

**Position: CHAIR OF FINANCE AND CORPORATE RESOURCES  
COMMITTEE**

**Date: 27 JUNE 2023**

### Appendix 3



#### South Lanarkshire Council Educational Trusts Statement of Receipts and Payments for the year ended 31 March 2023

|                                                       | Note | Unrestricted Funds | Restricted Funds | Expendable Endowment Funds | Permanent Endowment Funds | Total Funds (current year) | Total funds (last year) |
|-------------------------------------------------------|------|--------------------|------------------|----------------------------|---------------------------|----------------------------|-------------------------|
|                                                       |      | £                  | £                | £                          | £                         | £                          | £                       |
| <b>Receipts</b>                                       |      |                    |                  |                            |                           |                            |                         |
| Grants and Donations                                  | 4    | -                  | -                | -                          | -                         | -                          | -                       |
| Income from investments other than land and buildings | 5    | -                  | -                | -                          | -                         | -                          | 58                      |
| <b>Sub Total</b>                                      |      | -                  | -                | -                          | -                         | -                          | <b>58</b>               |
| <b>Receipts from Assets and Investments sales</b>     |      |                    |                  |                            |                           |                            |                         |
| Proceeds from sale of investments                     | 5    | -                  | -                | -                          | -                         | -                          | 0                       |
| <b>Sub Total</b>                                      |      | -                  | -                | -                          | -                         | -                          | <b>0</b>                |
| <b>Total Receipts</b>                                 |      | -                  | -                | -                          | -                         | -                          | <b>60</b>               |
| <b>Payments</b>                                       |      |                    |                  |                            |                           |                            |                         |
| External Audit Fee                                    | 7    | -                  | -                |                            |                           | -                          | 616                     |
| Administration Charge                                 | 8    | -                  | -                | -                          | -                         | -                          | 295                     |
| Grants and Donations                                  | 4    | -                  | -                | -                          | -                         | -                          | 0                       |
| <b>Total Payments</b>                                 |      | -                  | -                | -                          | -                         | -                          | <b>911</b>              |
| <b>Net (Payments) / Receipts</b>                      |      | -                  | -                | -                          | -                         | -                          | <b>(853)</b>            |
| <b>Surplus / (Deficit) for the year</b>               |      | -                  | -                | -                          | -                         | -                          | <b>(853)</b>            |

### Appendix 3



#### South Lanarkshire Council Educational Trusts Statement of Balances as at 31 March 2023

|                                                          | Note | Unrestricted Funds | Restricted Funds | Expendable Endowment Funds | Permanent Endowment Funds | Total Funds (current year) | Total funds (last year) |
|----------------------------------------------------------|------|--------------------|------------------|----------------------------|---------------------------|----------------------------|-------------------------|
|                                                          |      | £                  | £                | £                          | £                         | £                          | £                       |
| <b>Cash and Bank Balances</b>                            |      |                    |                  |                            |                           |                            |                         |
| Opening Balance                                          |      | -                  | 126,574          | -                          | -                         | 126,574                    | 127,427                 |
| Deficit shown on receipts and payments account           |      | -                  | -                | -                          | -                         | -                          | (853)                   |
| <b>Transfer of funds to new Charity</b>                  |      |                    | (126,574)        |                            |                           | (126,574)                  |                         |
| <b>Closing Balance</b>                                   |      | -                  | <b>0</b>         | -                          | -                         | <b>0</b>                   | <b>126,574</b>          |
|                                                          |      |                    |                  |                            |                           |                            |                         |
| <b>Investments</b>                                       |      |                    |                  |                            |                           |                            |                         |
| Market Value of Investments in South Lanarkshire Council |      | -                  | -                | -                          | -                         | -                          | -                       |
| Market Value of Government Bonds                         |      | -                  | -                | -                          | -                         | -                          | -                       |
| <b>Total Investments</b>                                 |      | -                  | -                | -                          | -                         | -                          | -                       |

Signed on behalf of the charity's trustees

**Signature(s):**

**Full Name(s):** LESLEY MCDONALD

**Position:** CHAIR OF FINANCE AND CORPORATE RESOURCES  
COMMITTEE

**Date:** 27 JUNE 2023

## Appendix 3



### South Lanarkshire Council Educational Trusts Notes to the Financial Statements

#### 1. **Basis of Accounting**

These financial statements have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### 2. **Fund Accounting**

Restricted funds are those funds that can only be applied for particular purposes.

#### 3. **Taxation**

The charity is not liable to income or capital gains tax on its charitable activities.

#### 4. **Grants and Donations**

In the year to 31 March 2023, no donations were received. In the year to 31 March 2023, no grants were paid out (2021/2022: £0).

#### 5. **Trustee Remuneration, Expenses and Related Party Transactions**

- No remuneration or expenses were paid to charity trustees or persons connected to a trustee during the year.
- No income was received during 2022/2023 (2020/2021: £58) from South Lanarkshire Council.
- There were no transactions between the charity and any trustee or any connected person during the year.

#### 6. **Cash and Bank Balances**

During the year the Trust's balances were held by South Lanarkshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the Trust for this administration. South Lanarkshire Council also acts as the banker for the charity and as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balance was transferred to The South Lanarkshire Educational Trust (SC049823) during 2022/2023.

#### 7. **External Audit Fee**

There was no charge for external audit fee for 2022/2023 (2020/2021: £616).

### **Appendix 3**

#### **8. Administration Charge**

There was no charge for administration of the Trust Fund for 2022/2023 (2021/2022: £295).