

Report

Report to:	South Lanarkshire Council
Date of Meeting:	13 March 2019
Report by:	Executive Director (Finance and Corporate Resources)

Subject:	2019/2020 Revenue Budget Update - Approved Budget
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ♦ to provide Elected Members with the approved 2019/2020 Revenue Budget position across Resources following the Council Meeting on 27 February 2019, including the approved amendments.

2. Recommendation(s)

2.1. The Council is asked to approve the following recommendation(s):-

- (1) that the contents of this report be noted.

3. Background

- 3.1. At the Council Meeting on 27 February 2019, the Overall Position of Budget 2019/2020, Savings Proposals and Council Tax paper was presented for approval.
- 3.2. Amendments to this budget were approved and the Executive Director (Finance and Corporate Resources) agreed to provide an update to Elected Members on the budgets contained in the Revenue Budget and Level of Local Taxation 2019/2020 report also presented to the Council, which incorporates the approved amendments.

4. Total Revenue Budget Summary

- 4.1. The total budget for 2019/2020, taking into account the amendments approved at the Council meeting on 27 February 2019 is now £720.363 million.
- 4.2. Appendix 1 of this report provides details of the approved budget across Resources and also across the different expenditure categories.
- 4.3. The revised funding package for the approved budget is detailed in Table 1 below:

Table 1: 2019/2020 Revenue Budget Funding

	£m
Government Grant	570.132
Assumed Government Funding - Teachers Pension Contribution Rate	5.709
Debt Flexibility Reserve	5.300
Capital Fund / Receipts Reserve	4.000
Use of 2018/2019 Underspend from Reserves	3.000
Use of Reserves	0.215
Council Tax	132.007
Total funding	720.363

5. Employee Implications

5.1. None.

6. Financial Implications

6.1. The financial implications are as detailed in the report.

7. Other Implications

7.1. There are no significant issues in terms of sustainability or risk arising from the recommendations in this report.

8. Equality Impact Assessment and Consultation Arrangements

8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.

8.2. There is also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning

Executive Director (Finance and Corporate Resources)

1 March 2019

Link(s) to Council Values/Ambitions/Objectives

♦ Accountable, Effective, Efficient and Transparent

Previous References

♦ South Lanarkshire Council, 27 February 2019

List of Background Papers

♦ None

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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South Lanarkshire Council
2019/2020 Revenue Budget Summary

	2018/19 Base Budget	2019/20 Rollover	2019/20 Savings	2019/20 Proposed Base Budget
	£m	£m	£m	£m
Community and Enterprise Resources	115.294	3.990	(3.037)	116.247
Education Resources	316.598	28.058	(1.222)	343.434
Finance and Corporate Resources	36.908	(5.418)	(2.990)	28.500
Housing and Technical Resources	17.702	0.007	(1.218)	16.491
Social Work Resources	155.358	10.141	(0.602)	164.897
Joint Boards	2.363	(0.439)	0.000	1.924
Total of all Resources plus Joint Boards	644.223	36.339	(9.069)	671.493
Other Budget Items:				
Loan Charges	57.780	(3.471)	(0.224)	54.085
Corporate Items	4.292	3.020	(0.209)	7.103
Trading Services' Surpluses	(11.934)	0.878	(1.262)	(12.318)
Total Base Budget 2018/2019	694.361			
Total Proposed Budget 2019/2020		36.766	(10.764)	720.363

The 2018/19 base figures include budget adjustments approved during 2018/2019.

South Lanarkshire Council 2019/2020

Revenue Budget Summary

Budgetary Category	2018/2019 Base Budget £m	2019/2020 Proposed Base Budget £m
Employee Costs	415.346	435.012
Property Costs	49.848	48.964
Supplies and Services	33.338	33.207
Transport and Plant Costs	21.545	21.426
Administration Costs	10.814	10.385
Payments to Other Bodies	49.620	52.408
Payment to Contractors	179.210	186.090
Transfer Payments (Housing & Council Tax Benefit)	83.109	80.809
Financing Charges (Leasing Costs)	<u>2.056</u>	<u>1.918</u>
Total Expenditure	844.886	870.219
Total Income	<u>(200.663)</u>	<u>(198.726)</u>
Net Expenditure	644.223	671.493
Other Budget Items:		
Loan Charges	57.780	54.085
Corporate Items	4.292	7.103
Trading Services' Surpluses	<u>(11.934)</u>	<u>(12.318)</u>
Total Base Budget 2018/2019	<u>694.361</u>	
Total Proposed Budget 2019/2020		<u>720.363</u>