

Report

Report to:	Clyde Valley Learning and Development Joint Committee
Date of Meeting:	13 December 2010
Report by:	Treasurer to Clyde Valley Learning and Development Joint Committee

Subject:	Revenue Budget Monitoring 2010/2011 - Clyde Valley Learning and Development Joint Committee
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the actual expenditure measured against the revenue budget for the period 1 April 2010 to 29 October 2010 for Clyde Valley Learning and Development
- ◆ provide a forecast for the year to 31 March 2011

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the net expenditure on Clyde Valley Learning and Development Joint Committee revenue budget of £0.165million, as detailed in Appendix A of the report, and the forecast to 31 March 2011 of break even be noted.

3. Background

3.1. This is the third revenue budget monitoring report presented to the Clyde Valley Learning and Development Joint Committee for the financial year 2010/2011. Further reports will follow throughout the financial year.

3.2. The report details the financial position for Clyde Valley Learning and Development Joint Committee on Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. As at 29 October 2010, the net expenditure to date is £0.165 million, showing a break even position against phased budget. The financial forecast to 31 March 2011 is a break even position.

6. Other Implications

6.1. The main risk associated with the Clyde Valley Learning and Development Joint Committee Revenue Budget is failure to manage the budget resulting in expenditure exceeding available funding. The risk has been assessed as low given the detailed budget management applied within the Joint Committee. The risk is managed through four weekly Budget Monitoring Meetings at which any variance is analysed.

In addition, the probable outturn exercise ensured early warning for corrective action to be taken where appropriate.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning
Treasurer

23 November 2010

Link(s) to Council Values/Improvement Themes/Objectives

- ◆ Value: Accountable, Effective and Efficient

Previous References

- ◆ Clyde Valley Learning and Development Joint Committee - 13 September 2010

List of Background Papers

- ◆ Financial ledger and budget monitoring results to 29 October 2010

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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CLYDE VALLEY LEARNING AND DEVELOPMENT JOINT COMMITTEE

Revenue Budget Monitoring Report

Period Ended 29 October 2010 (No. 8)

Budget Category	Annual Budget	Forecast for Year	Annual Forecast Variance	Budget Proportion 29/10/10	Actual 29/10/10	Variance 29/10/10		% Variance 29/10/10	Note
	£000	£000	£000	£000	£000	£000			
Employee Costs	0	0	0	0	0	0	-	n/a	
Property Costs	0	0	0	0	0	0	-	n/a	
Supplies & Services	188	188	0	130	130	0	-	0.0%	
Transport & Plant	0	0	0	0	0	0	-	n/a	
Administration Costs	123	123	0	75	75	0	-	0.0%	
Payments to Other Bodies	3	3	0	0	0	0	-	n/a	
Payments to Contractors	0	0	0	0	0	0	-	n/a	
Transfer Payments	0	0	0	0	0	0	-	n/a	
Financing Charges	0	0	0	0	0	0	-	n/a	
Total Controllable Exp.	314	314	0	205	205	0	-	0.0%	
Total Controllable Inc.	(60)	(60)	0	(40)	(40)	0	-	0.0%	
Net Controllable Exp.	254	254	0	165	165	0	-	0.0%	