

Report

Report to:	Housing and Technical Resources Committee
Date of Meeting:	10 August 2022
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Housing and Technical Resources)

Subject:	Revenue Budget Monitoring 2022/2023 - Housing and Technical Resources - Housing Revenue Account (HRA)
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the actual expenditure measured against the revenue budget for the period 1 April 2022 to 20 May 2022 for Housing and Technical Resources (HRA)

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the breakeven position on Housing and Technical Resources' (HRA) revenue budget, as detailed in Appendix A of the report, be noted

3. Background

3.1. This is the first revenue budget monitoring report presented to the Housing and Technical Resources Committee for the financial year 2022/2023.

3.2. The report details the financial position for Housing and Technical Resources (HRA) in Appendix A.

4. Employee Implications

4.1. There are no employee implications as a result of this report.

5. Financial Implications

5.1. As at 20 May 2022, there is a breakeven position against the phased budget.

6. Other Implications

6.1. The main risk associated with the Council's revenue budget is that there is an overspend. The risk has been assessed as low given the detailed budget management applied across the Resources. The risk is managed through 4-weekly Budget Monitoring Meetings at which any variance is analysed. In addition, the probable outturn exercise ensures early warning for corrective action to be taken where appropriate.

7. Climate Change, Sustainability and Environmental Implications

7.1. There are no Climate Change, Sustainability and Environmental Implications in terms of the information contained within this report.

8. Equality Impact Assessment and Consultation Arrangements

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning

Executive Director (Finance and Corporate Resources)

Daniel Lowe

Executive Director (Housing and Technical Resources)

6 July 2022

Link(s) to Council Values/Priorities/Outcomes

- ◆ Accountable, Effective, Efficient and Transparent

Previous References

- ◆ Executive Committee, 29 June 2022.

List of Background Papers

- ◆ Financial ledger and budget monitoring results to 20 May 2022.

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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SOUTH LANARKSHIRE COUNCIL

Revenue Budget Monitoring Report

Housing and Technical Resources Committee: Period Ended 20 May 2022 (No.2)

Housing Revenue Account

Budget Category	Annual Budget	Forecast for Year	Annual Forecast Variance	Budget Proportion 20/05/22	Actual 20/05/22	Variance 20/05/22		% Variance 20/05/22	Notes
Employee Costs	13,914	13,914	0	1,575	1,584	(9)	over	(0.6%)	
Property Costs	46,906	46,906	0	6,684	6,693	(9)	over	(0.1%)	
Supplies & Services	609	609	0	23	26	(3)	over	(13.0%)	
Transport & Plant	195	195	0	23	19	4	under	17.4%	
Administration Costs	5,644	5,644	0	893	881	12	under	1.3%	
Payments to Other Bodies	3,030	3,030	0	301	301	0	-	0.0%	
Payments to Contractors	100	100	0	17	21	(4)	over	(23.5%)	
Transfer Payments	0	0	0	0	0	0	-	0.0%	
Financing Charges	26,050	26,050	0	3,283	3,283	0	-	0.0%	
Total Controllable Exp.	96,448	96,448	0	12,799	12,808	(9)	over	(0.1%)	
Total Controllable Inc.	(112,000)	(112,000)	0	(9,933)	(9,925)	(8)	under recovered	(0.1%)	
Transfer to/(from) Balance Sheet	(2,773)	(2,773)	0	(462)	(479)	17	over recovered	3.7%	
Net Controllable Exp.	(18,325)	(18,325)	0	2,404	2,404	0	-	0.0%	
Loan Charges	18,325	18,325	0	0	0	0	-		
Net Controllable Exp.	0	0	0	2,404	2,404	0	-	0.0%	

Variance Explanations

None

Virements

None