

Report

Report to:	Housing and Technical Resources Committee
Date of Meeting:	30 June 2021
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Housing and Technical Resources)

Subject:	Capital Budget Monitoring 2021/2022 - Housing and Technical Resources (excl Housing Revenue Account)
----------	-------------------------------------------------------------------------------------------------------------

1. Purpose of Report

1.1. The purpose of the report is to:

- ♦ provide information on the progress of the capital programme for Housing and Technical Resources (excl HRA) for the period 1 April 2021 to 21 May 2021

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):

- (1) that the Housing and Technical Resources (excl HRA) capital programme of £8.387 million, and expenditure to date of £0.210 million, be noted.

3. Background

3.1. This is the first capital monitoring report presented to the Housing and Technical Resources Committee for the financial year 2021/2022. Further reports will follow throughout the year.

3.2. The budget of £8.387 million for Housing and Technical Resources is based on the overall Capital Programme for 2021/2022, which is being presented to the Executive Committee on 23 June 2021. If there is any change to this Resource's 2021/2022 programme following the Executive Committee, then a verbal update will be provided at this meeting.

3.3. The report details the financial position for Housing and Technical Resources in Appendix A.

4. Employee Implications

4.1. There are no employee implications as a result of this report.

5. Financial Implications

5.1. The total capital programme for Housing and Technical Resources is £8.387 million. This budget is based on the original programme of projects approved in November 2020, updated to include budget carried forward from financial year 2020/21. It also includes adjustments approved by the Executive Committee post November 2020 and additional funded projects. Finally, the budget reflects the outcome of an exercise to identify the anticipated level of spend for the year.

5.2. **Accounting Adjustments:** As has been the case in previous years, it has been identified that, to comply with accounting rules, some project expenditure should be

reported through the revenue budget as it cannot be classed as capital. Budget of £4 million has been transferred to Housing and Technical Resources' Revenue budget, along with the relevant funding for Private Housing Scheme of Assistance project (£1 million) and £3.000 million of the Planned Asset Management budget. In relation to Planned Asset Management, the total overall budget, across capital and revenue, remains at £4.809 million. This will continue to be reviewed to ensure that it is classed appropriately (as revenue or capital), and any further movement reported to a future meeting. These accounting adjustments are included in the programme of £8.387 million.

- 5.3. Anticipated spend to date was £0.210 million and spend to 21 May 2021 amounts to £0.210 million.

6. Climate Change, Sustainability and Environmental Implications

- 6.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

7. Other Implications

- 7.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment Management Meetings.

8. Equality Impact Assessment and Consultation Arrangements

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and, therefore, no impact assessment is required.
- 8.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning

Executive Director (Finance and Corporate Resources)

Daniel Lowe

Executive Director (Housing and Technical Resources)

9 June 2021

Link(s) to Council Values/Ambitions/Objectives

- ◆ Accountable, Effective, Efficient and Transparent

Previous References

- ◆ Executive Committee, 23 June 2021

List of Background Papers

- ◆ Financial ledger to 21 May 2021

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

Lorraine O'Hagan, Finance Manager (Strategy)

Ext: 2601 (Tel: 01698 452601)

E-mail: lorraine.o'hagan@southlanarkshire.gov.uk

South Lanarkshire Council
Capital Expenditure 2021-2022
Housing and Technical Resources Programme (excl HRA)
For Period 1 April 2021 – 21 May 2021

<u>Housing and Technical Resources (excl HRA)</u>	Base Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Actual Expenditure £000
Office Accommodation	7,828	0	0	7,828	210
Private Housing Scheme of Assistance	0	0	0	0	0
Other Housing	559	0	0	559	0
TOTAL	8,387	0	0	8,387	210