

Report

Report to:	Housing and Technical Resources Committee
Date of Meeting:	10 August 2022
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Housing and Technical Resources)

Subject:	Capital Budget Monitoring 2022/2023 - Housing and Technical Resources (excl Housing Revenue Account)
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Housing and Technical Resources (excl HRA) for the period 1 April 2022 to 20 May 2022.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Housing and Technical Resources (excl HRA) capital programme of £8.125 million and expenditure to date of £0.061 million, be noted.

3. Background

3.1. This is the first capital monitoring report presented to the Housing and Technical Resources Committee for the financial year 2022/2023. Further reports will follow throughout the year.

3.2. The budget of £8.125 million for Housing and Technical Resources is based on the overall capital programme for 2022/2023, which was approved by the Executive Committee on 29 June 2022.

3.3. The report details the financial position for Housing and Technical Resources in Appendix A.

4. Employee Implications

4.1. There are no employee implications as a result of this report.

5. Financial Implications

5.1. The total capital programme for Housing and Technical Resources is £8.125 million. This budget is based on the original programme of projects approved by the Council in February 2022, updated to include budget carried forward from financial year 2021/2022 as well as additional funding received and used to fund expenditure incurred in 2021/2022.

5.2. As has been the case in previous years, it has been identified that to comply with accounting rules, some project expenditure should be reported through the revenue budget as it cannot be classed as capital. Budget of £4 million has been transferred to Housing and Technical Resources' revenue budget, along with the relevant funding for Private Housing Scheme of Assistance project (£1 million) and £3 million

of the Planned Asset Management budget. In relation to Planned Asset Management, the total overall budget across capital and revenue, remains at £4.800 million. This will continue to be reviewed to ensure that it is classed appropriately (as revenue or capital) and any further movement reported to a future meeting. These accounting adjustments are included in the programme of £8.125 million.

5.3. The position for period 2 is anticipated spend to date of £0.061 million and spend to 20 May 2022 amounts to £0.061 million.

6. Climate Change, Sustainability and Environmental Implications

6.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

7. Other Implications

7.1. The main risk associated with the Council's capital programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through 4-weekly Investment Management Meetings.

8. Equality Impact Assessment and Consultation Arrangements

8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.

8.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning

Executive Director (Finance and Corporate Resources)

Daniel Lowe

Executive Director (Housing and Technical Resources)

20 July 2022

Link(s) to Council Values/Priorities/Outcomes

◆ Accountable, effective, efficient and transparent

Previous References

- ◆ South Lanarkshire Council (Special), 23 February 2022
- ◆ Executive Committee, 29 June 2022

List of Background Papers

◆ Financial ledger to 20 May 2022

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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**South Lanarkshire Council
Capital Expenditure 2022-2023
Housing and Technical Resources Programme (excl HRA)
For Period 1 April 2022 – 20 May 2022**

<u>Housing and Technical Resources (excl HRA)</u>	Base Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Office Accommodation	7,758	0	0	7,758	61	61
Private Housing Scheme of Assistance	0	0	0	0	0	0
Other Housing	367	0	0	367	0	0
TOTAL	8,125	0	0	8,125	61	61