

Report

Report to:	Housing and Technical Resources Committee
Date of Meeting:	10 August 2022
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Housing and Technical Resources)

Subject:	Capital Budget Monitoring 2022/2023 - Housing and Technical Resources (Housing Revenue Account)
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Housing and Technical Resources (HRA) for the period 1 April 2022 to 20 May 2022.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the revised Housing and Technical Resources (HRA) capital programme of £52.230 million and expenditure of £3.289 million, be noted.

3. Background

3.1. This is the first capital monitoring report presented to the Housing and Technical Resources Committee for the financial year 2022/2023.

3.2. The budget is based on the capital programme for the year, which was presented to the Executive Committee on 29 June 2022.

3.3. The report details the financial position for Housing and Technical Resources (HRA) in Appendix A.

4. Employee Implications

4.1. There are no employee implications contained within this report.

5. Financial Implications

5.1. The Housing capital programme for 2022/2023 totals £52.230 million and is detailed along with the funding sources at Appendix A to this report.

5.2. The Resource is expecting to spend to this level, work will continue in the coming months to monitor achievable spend.

6. Climate Change, Sustainability and Environmental Implications

6.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

7. Other Implications

- 7.1. The main risk associated with the Council's capital programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through 4-weekly Investment Management Meetings.

8. Equality Impact Assessment and Consultation Arrangements

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning

Executive Director (Finance and Corporate Resources)

Daniel Lowe

Executive Director (Housing and Technical Resources)

6 July 2022

Link(s) to Council Values/Priorities/Outcomes

- Accountable, Effective, Efficient and Transparent

Previous References

- Executive Committee, 29 June 2022

List of Background Papers

- Financial ledger to 20 May 2022

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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South Lanarkshire Council
Housing Capital Programme 2022/23
As at 20 May 2022

Appendix A

	£m	£m
Anticipated Capital Expenditure 2022/23		52.230
Estimated Financing Position 2022/23		
Capital Receipts	0.000	
Capital Financed From Current Revenue	26.050	
Prudential Borrowing	22.018	
Specific Grant – Scottish Government New Council Houses	2.242	
Specific Grant – Scottish Government Buy Backs	1.800	
Specific Grant – Scottish Government Mortgage to Rent	0.120	
Other Income	0.000	
		<u>52.230</u>
Actual Expenditure to 20 May 2022		3.289
Actual Financing Position to 20 May 2022		
Capital Receipts	0.007	
Capital Financed From Current Revenue	3.282	
Prudential Borrowing	0.000	
Specific Grant – Scottish Government New Council Houses	0.000	
Specific Grant – Scottish Government Buy Backs	0.000	
Specific Grant – Scottish Government Mortgage to Rent	0.000	
Other Income	0.000	
		<u>3.289</u>