

Report

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| Report to: | Community and Enterprise Resources Committee |
| Date of Meeting: | 9 August 2022 |
| Report by: | Executive Director (Finance and Corporate Resources) Executive Director (Community and Enterprise Resources) |

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| Subject: | Community and Enterprise Resources - Capital Budget Monitoring 2022/2023 |
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ♦ provide information on the progress of the capital programme for Community and Enterprise Resources for the period 1 April to 20 May 2022

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation:-

- (1) that the Community and Enterprise Resources' Capital Programme of £64.423 million, and expenditure to date of £0.389 million, be noted.

3. Background

- 3.1. This is the first capital monitoring report presented to the Community and Enterprise Resources Committee for the financial year 2022/2023. Further reports will follow throughout the year.
- 3.2. The budget of £64.423 million for Community and Enterprise Resources is based on the overall Capital Programme for 2022/2023, which was approved by the Executive Committee on 29 June 2022.
- 3.3. The report details the financial position for Community and Enterprise Resources in Appendix A.

4. Employee Implications

4.1. There are no employee implications as a result of this report.

5. Financial Implications

5.1. 2022/2023 Budget

The total Capital Programme for Community and Enterprise Resources is £64.423 million. This budget is based on the original programme of projects approved by the Council in February 2022, updated to include budget carried forward from financial year 2021/2022 as well as additional funding received and used to fund expenditure incurred in 2021/2022.

- 5.2. Previously Approved Adjustments: The 2022/2023 Capital Programme of £64.423 million also includes investment in a Footpaths and Roads Improvement Fund (£2.5m), which was approved as part of the 2022/2023 Revenue Budget. In addition, a Section 36c report approved additional funding of £3.750 million towards the replacement Clyde Bridge (2022/2023 - £3.491m, 2023/2024 - £0.259m).
- 5.3. Accounting Adjustments: Expenditure in relation to investment in roads carriageways is currently funded through the Roads Services Revenue budget but should be categorised as capital spend. As a result, roads carriageways revenue budget totalling £1.531 million has been transferred to the 2022/2023 Capital Programme. The total overall budget for Roads Carriageways across capital and revenue remains unchanged. These accounting adjustments are included in the programme of £64.423 million.
- 5.4. Additional Funding: The revised budget of £64.423 million also includes £5.042 million of additional funding for 2022/2023, which has been awarded to the Council since approval of the original budget in February 2022. The details of the projects awarded this additional funding are shown in Appendix A.
- 5.5. **Period 2 Position**
Anticipated spend to date was £0.389 million and spend to 20 May 2022 amounts to £0.389 million.
- 6. Climate Change, Sustainability and Environmental Implications**
- 6.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.
- 7. Other Implications**
- 7.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment Management Meetings.
- 8. Equality Impact Assessment and Consultation Arrangements**
- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and, therefore, no impact assessment is required.
- 8.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning
Executive Director (Finance and Corporate Resources)

David Booth
Executive Director (Community and Enterprise Resources)

20 July 2022

Link(s) to Council Values/Priorities/Outcomes

- ◆ Accountable, effective, efficient and transparent

Previous References

- ◆ South Lanarkshire Council (Special), 23 February 2022
- ◆ Executive Committee, 29 June 2022

List of Background Papers

- ◆ Financial ledger to 20 May 2022

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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South Lanarkshire Council
Capital Expenditure 2022/2023
Community and Enterprise Resources
For Period 1 April 2022 – 20 May 2022

| <u>Community and Enterprise Resources</u> | Base Budget £000 | Budget Adjustments £000 | Slippage £000 | Total Budget £000 | Budget to Date £000 | Actual Expenditure £000 |
|--|---------------------|----------------------------|------------------|----------------------|------------------------|----------------------------|
| Facilities, Waste and Grounds | 8,841 | 514 | 0 | 9,355 | 87 | 87 |
| Enterprise and Sustainable Development | 20,543 | 2,040 | 0 | 22,583 | 51 | 51 |
| Roads, Transport and Fleet | 29,997 | 2,488 | 0 | 32,485 | 251 | 251 |
| TOTAL | 59,381 | 5,042 | 0 | 64,423 | 389 | 389 |

For Information Only

Budget Adjustments approved by Executive Committee, 29 June 2022:

Budget Adjustments

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| Renewal of Play Parks | £0.296m |
| Nature Restoration Fund | £0.188m |
| Springhall Cage – Additional Play Equipment | £0.020m |
| Coronation Crescent – Play Equipment | £0.010m |
| Place Based Investment Programme | £1.740m |
| Hamilton HUB | £0.300m |
| Strathclyde Partnership for Transport (SPT) | £1.695m |
| Electric Vehicle Charging Infrastructure | £0.060m |
| Cycling Walking and Safer Routes | £0.650m |
| Local Authority Direct Resource Grant | £0.083m |

Total Budget Adjustments **£5.042m**