

Investment by Local Government Pension Funds

Notice of Motion

Motion received in terms of Standing Order No 19 on 4 December 2018, proposed by Councillor Joe Fagan, seconded by Councillor Maureen Devlin, as follows:-

“That the Council asserts the importance of ethical, sustainable and socially responsible investment by local government pension funds; believes that local government pension funds such as the Strathclyde Pension Fund should seek to promote ethical and responsible behaviour among investees and in the wider economy through its investments, and to that end calls on Strathclyde Pension Fund to halt investment in:-

- (1) risky fossil fuels such as fracking;
- (2) the arms trade; and
- (3) companies benefiting from human rights abuses.”