

# Report

Report to:	<b>Clyde Valley Learning and Development Joint Committee</b>
Date of Meeting:	<b>3 October 2011</b>
Report by:	<b>Treasurer to Clyde Valley Learning and Development Joint Committee</b>

Subject:	<b>Revenue Budget Monitoring 2011/2012 - Clyde Valley Learning and Development Joint Committee</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the actual expenditure measured against the revenue budget for the period 1 April to 2 September 2011 for Clyde Valley Learning and Development
- ◆ provide a forecast for the year to 31 March 2012

## 2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the breakeven position on the Clyde Valley Learning and Development Joint Committee revenue budget, as detailed in Appendix A of the report, and the forecast to 31 March 2012 of break even be noted.

## 3. Background

3.1. This is the second revenue budget monitoring report presented to the Clyde Valley Learning and Development Joint Committee for the financial year 2011/2012. Further reports will follow throughout the financial year.

3.2. The report details the financial position for Clyde Valley Learning and Development on Appendix A.

## 4. Employee Implications

4.1. None

## 5. Financial Implications

5.1. As at 2 September 2011, there is a breakeven position against the phased budget to date. The financial forecast to 31 March 2012 is a break even position.

## 6. Other Implications

6.1. The main risk associated with the Clyde Valley Learning and Development Joint Committee Revenue Budget is that there is a significant overspend. The risk has been assessed as low given the detailed budget management applied within the Joint Committee. The risk is managed through four weekly Budget Monitoring Meetings at which any variance is analysed. In addition, the probable outcome

exercise will ensure early warning for corrective action to be taken where appropriate.

6.2. There are no implications for sustainability in terms of the information contained in this report

## **7. Equality Impact Assessment and Consultation Arrangements**

7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.

7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

**Paul Manning**  
**Treasurer**

19 September 2011

### **Link(s) to Council Values/Improvement Themes/Objectives**

◆ Value: Accountable, Effective and Efficient

### **Previous References**

◆ Clyde Valley Learning and Development Joint Committee, 13 June 2011

### **List of Background Papers**

◆ Financial ledger and budget monitoring results to 2 September 2011

### **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

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## CLYDE VALLEY LEARNING AND DEVELOPMENT JOINT COMMITTEE

## Revenue Budget Monitoring Report

Period Ended 2 September 2011 (No. 6)

<b>Budget Category</b>	<b>Annual Budget</b>	<b>Forecast for Year</b>	<b>Annual Forecast Variance</b>	<b>Budget Proportion 02/09/11</b>	<b>Actual 02/09/11</b>	<b>Variance 02/09/11</b>	<b>% Variance 02/09/11</b>	<b>Note</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>		
Employee Costs	0	0	0	0	0	0	-	n/a
Property Costs	0	0	0	0	0	0	-	n/a
Supplies & Services	39	39	0	29	29	0	-	0.0%
Transport & Plant	0	0	0	0	0	0	-	n/a
Administration Costs	137	137	0	41	41	0	-	0.0%
Payments to Other Bodies	3	3	0	0	0	0	-	0.0%
Payments to Contractors	0	0	0	0	0	0	-	n/a
Transfer Payments	0	0	0	0	0	0	-	n/a
Financing Charges	0	0	0	0	0	0	-	n/a
<b>Total Controllable Exp.</b>	<b>179</b>	<b>179</b>	<b>0</b>	<b>70</b>	<b>70</b>	<b>0</b>	<b>-</b>	<b>0.0%</b>
<b>Total Controllable Inc.</b>	<b>(132)</b>	<b>(132)</b>	<b>0</b>	<b>(54)</b>	<b>(54)</b>	<b>0</b>	<b>-</b>	<b>0.0%</b>
<b>Net Controllable Exp.</b>	<b>47</b>	<b>47</b>	<b>0</b>	<b>16</b>	<b>16</b>	<b>0</b>	<b>-</b>	<b>0.0%</b>