

Report

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Report to:	Education Resources Committee
Date of Meeting:	22 November 2011
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Education Resources)

Subject:	Capital Budget Monitoring 2011/2012 - Education Resources
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Education Resources for the period 1 April 2011 to 30 September 2011.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Education Resources' capital programme of £77.039million, and expenditure to date of £34.526million, be noted.

3. Background

3.1. This is the second capital monitoring report presented to the Education Resources Committee for the financial year 2011/2012.

3.2. The report details the financial position for Education Resources in Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. The total capital programme for Education Resources for 2011/2012 is £77.039million. Anticipated spend to date was £35.497million with £34.526million of expenditure being incurred (44.82% of full budget). This represents a position of £0.971million behind profile. This time last year £36.022million was spent (37.10%).

6. Other Implications

6.1. The main risk associated with the Council's Capital Programme is failure to manage the projects resulting in a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through 4 weekly Investment Management Meetings.

6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning
Executive Director (Finance and Corporate Resources)

Larry Forde
Executive Director (Education Resources)

13 October 2011

Link(s) to Council Values/Improvement Themes/Objectives

- ◆ Value: Accountable, Effective and Efficient

Previous References

- ◆ Education Resources Committee 13 September 2011

List of Background Papers

- ◆ Financial ledger to 30 September 2011

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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**South Lanarkshire Council
Capital Expenditure 2011-2012
Education Resources Programme
For Period 1 April 2011 – 30 September 2011**

<u>Education Resources</u>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Other	0	1,313	1,313	493	(195)	1,611	460	203
Primary School Modernisation Programme	32,811	41,617	74,428	0	0	74,428	34,814	34,036
ICT Developments	1,400	335	1,735	0	(735)	1,000	223	287
TOTAL	34,211	43,265	77,476	493	(930)	77,039	35,497	34,526

