



Report

Report to:	Financial Resources Scrutiny Forum
Date of Meeting:	8 March 2018
Report by:	Executive Director (Finance and Corporate Resources)

Subject:	Capital Budget Monitoring 2017/2018 - Housing Capital Programme
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ update members of the Financial Resources Scrutiny Forum of progress on the Council's Housing Capital Programme for the period covering 1 April 2017 to 5 January 2018.

2. Recommendation(s)

2.1. The Forum is asked to approve the following recommendation:-

- (1) that the physical and financial progress of the Housing Capital Programme be noted.

3. Background

3.1. The Capital reports attached provide detail on the position as at 5 January 2018 from both a financial and physical perspective.

3.2. Appendix A shows the financial position of the Housing Capital Programme, with the physical progress detailed in Appendix B.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. The revised Housing Capital Programme for 2017/18 totals £40.581 million and is detailed along with the funding sources at Appendix A to this report.

5.2. In terms of the outturn for this financial year, current estimates from Housing and Technical Resources suggest an outturn of £38.080m. This is an underspend of £2.501m and reflects the anticipated timing of spend in relation to the Urban Park Development of the former Blairbeth Golf Course site and the continued work of the Housing Investment Programme. Funding for these projects will also carry forward into next financial year.

5.3. Appendix A also shows the position on the Housing programme as at 5 January 2018. Budget for the period is £25.110 million with spend of £25.142 million (61.96%). This represents expenditure of £0.032 million ahead of profile.

5.4. Programmed funding for the year totals £40.581 million. As at 5 January 2018, actual funding of £25.142 million had been received.

6. Other Implications

6.1. The main risk associated with the Council's Capital Programme is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.

6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.

7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning

Executive Director (Finance and Corporate Resources)

13 February 2018

Link(s) to Council Values/Ambitions/Objectives

- Accountable, Effective, Efficient and Transparent

Previous References

- Executive Committee, 28 February 2018

List of Background Papers

- Capital Ledger prints to 5 January 2018

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

Jackie Taylor, Head of Finance (Strategy)

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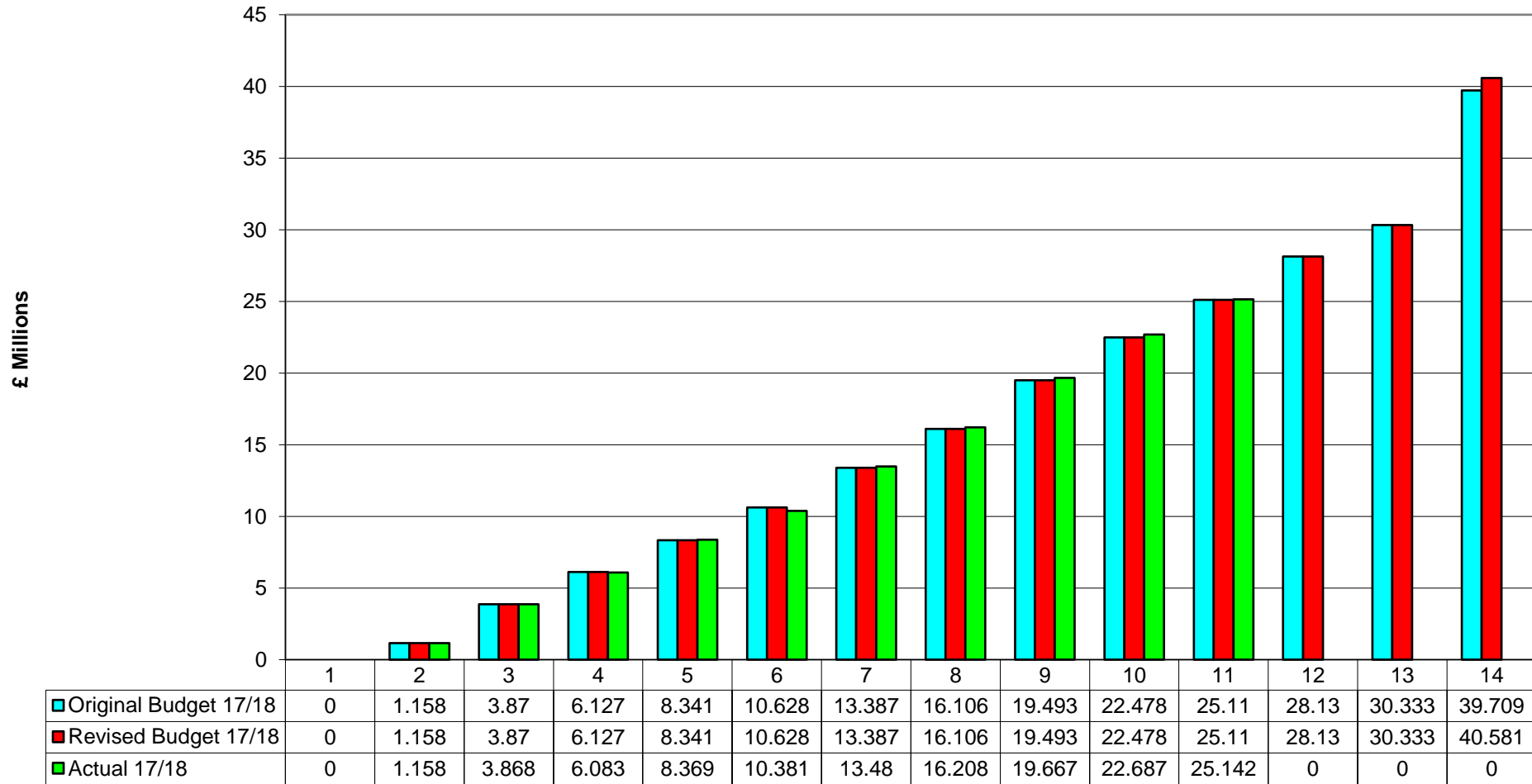
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SOUTH LANARKSHIRE COUNCIL
 CAPITAL EXPENDITURE 2017/18
 HOUSING PROGRAMME
 FOR PERIOD 1 APRIL 2017 TO 5 JANUARY 2018

APPENDIX A

	<u>2017/18</u> <u>Annual</u> <u>Budget</u> <u>£m</u>	<u>2017/18</u> <u>Revised</u> <u>Budget</u> <u>£m</u>	<u>2017/18</u> <u>Budget to</u> <u>05/01/18</u> <u>£m</u>	<u>2017/18</u> <u>Actual to</u> <u>05/01/18</u> <u>£m</u>
Expenditure				
2017/18 Budget incl carry forward from 2016/17	39.709	40.581	25.110	25.142
Income				
Capital Receipts – House Sales	5.872	5.872		6.086
Capital Receipts – Land Sales	0.000	0.000		0.063
Capital Funded from Current Revenue	18.997	19.520		18.993
Prudential Borrowing	9.890	9.890		0.000
Specific Grant				
- Scottish Government – New Council Houses	4.830	4.830		0.000
- Scottish Government – Mortgage to Rent	0.120	0.120		0.000
Other	0.000	0.349		0.000
	39.709	40.581		25.142

HRA Capital Expenditure Profile Graph 17/18



HOUSING CAPITAL PROGRAMME 2017/18

EXECUTIVE SUMMARY

PERIOD ENDED 5 JANUARY 2018

	<u>Expenditure Periods</u>													
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>13</u>	<u>14</u>
<u>Programme Status</u>														
Projects Complete	-	-	-	-	2	2	4	5	5	6	7	-	-	-
Projects on Programme	-	21	24	24	26	31	29	28	27	27	28	-	-	-
Projects Behind Programme	-	1	-	-	-	-	-	-	-	1	1	-	-	-
Projects Altered Brief / Programme	-	2	2	2	1	1	1	1	1	-	-	-	-	-
Projects Held	-	1	1	1	-	-	-	-	2	3	3	-	-	-
	-	25	27	27	29	34	34	34	35	37	39	0	0	0
<u>Project Status</u>														
Design Feasibility	-	12	14	14	14	18	17	16	14	15	17	-	-	-
Sketch Design	-	0	0	0	0	0	0	0	0	0	0	-	-	-
Detail Design	-	0	0	0	0	0	0	1	1	1	1	-	-	-
Production Information	-	3	2	2	4	3	3	2	4	4	3	-	-	-
Tendering	-	5	4	3	3	4	5	6	5	6	6	-	-	-
On Site	-	5	7	8	6	7	5	4	6	5	5	-	-	-
Complete	-	-	-	-	2	2	4	5	5	6	7	-	-	-
	-	25	27	27	29	34	34	34	35	37	39	0	0	0

Housing Capital Programme 2017/18

Build Variance Explanations

<u>Project Name</u>	<u>Status</u>	<u>Variance Explanation</u>
EK Package 97 - External Fabrics	Behind Programme	Tender process underway