



Report

Report to: **Financial Resources Scrutiny Forum**
 Date of Meeting: **5 October 2017**
 Report by: **Executive Director (Finance and Corporate Resources)**

Subject: **Capital Budget Monitoring 2017/2018 - Housing Capital Programme**

1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ update members of the Financial Resources Scrutiny Forum of progress on the Council's Housing Capital Programme for the period covering 1 April 2017 to 18 August 2017.

2. Recommendation(s)

2.1. The Forum is asked to approve the following recommendation:-

- (1) that the physical and financial progress of the Housing Capital Programme be noted.

3. Background

- 3.1. The Capital reports attached provide detail on the position as at 18 August 2017 from both a financial and physical perspective.
- 3.2. Appendix A shows the financial position of the Housing Capital Programme, with the physical progress detailed in Appendix B.

4. Employee Implications

4.1. None

5. Financial Implications

- 5.1. The revised Housing Capital Programme for 2017/18 totals £40.581 million and is detailed along with the funding sources at Appendix A to this report.
- 5.2. Appendix A also shows the position on the Housing programme as at 18 August 2017. Budget for the period is £10.628 million with spend of £10.381 million (25.58%). This represents expenditure of £0.247 million behind profile.
- 5.3. Programmed funding for the year totals £40.581 million. As at 18 August 2017, actual funding of £10.381 million had been received.

6. Other Implications

- 6.1. The main risk associated with the Council's Capital Programme is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.

6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.

7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning

Executive Director (Finance and Corporate Resources)

12 September 2017

Link(s) to Council Values/Objectives

◆ Accountable, Effective and Efficient

Previous References

None

List of Background Papers

◆ Capital Ledger prints to 18 August 2017

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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SOUTH LANARKSHIRE COUNCIL
 CAPITAL EXPENDITURE 2017/18
 HOUSING PROGRAMME
 FOR PERIOD 1 APRIL 2017 TO 18 AUGUST 2017

Appendix A

	<u>2017/18</u> <u>Annual</u> <u>Budget</u> <u>£m</u>	<u>2017/18</u> <u>Revised</u> <u>Budget</u> <u>£m</u>	<u>2017/18</u> <u>Budget to</u> <u>18/08/17</u> <u>£m</u>	<u>2017/18</u> <u>Actual to</u> <u>18/08/17</u> <u>£m</u>
Expenditure				
2017/18 Budget incl carry forward from 2016/17	39.709	40.581	10.628	10.381
Income				
Capital Receipts – House Sales	5.872	5.872		4.856
Capital Receipts – Land Sales	0.000	0.000		0.079
Capital Funded from Current Revenue	18.997	19.520		5.446
Prudential Borrowing	9.890	9.890		0.000
Specific Grant				
- Scottish Government – New Council Houses	4.830	4.830		0.000
- Scottish Government – Mortgage to Rent	0.120	0.120		0.000
Other	0.000	0.349		0.000
	39.709	40.581		10.381

