

Report

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Report to:	Risk and Audit Scrutiny Forum
Date of Meeting:	13 June 2018
Report by:	Executive Director (Finance and Corporate Resources)

Subject:	Financial Resources Scrutiny Forum Activity
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ Provide, for information, a summary of reports considered by the Financial Resources Scrutiny Forum to May 2018.

2. Recommendation(s)

2.1. The Risk and Audit Scrutiny Forum is asked to approve the following recommendation(s):-

- (1) that the summary of reports considered by the Financial Resources Scrutiny Forum for the period October 2017 to May 2018, as detailed in Appendix 1 of this report, be noted.

3. Background

3.1. In May 2017, the Council agreed details relating to the review of Member Scrutiny Forums. This included consideration of the Terms of Reference and Powers and Responsibilities for the Forums. In respect of the Financial Resources Scrutiny Forum, the focus can be summarised as:

- scrutinise all of the Council's revenue budgets;
- review the financial and operational progress of the Council's capital programmes; and
- review the financial and operational progress of the Council's trading operations.

3.2. This report will cover items submitted to the Financial Resources Scrutiny Forum since the last update to this Forum in September 2017.

4. Agenda Items

4.1. The table attached at Appendix 1 notes the reports submitted to the Financial Resources Scrutiny Forum during the period October 2017 to May 2018, under the main areas of responsibility.

4.2. Further reports will be provided to this Forum on an annual basis advising of the business presented to the Financial Resources Scrutiny Forum.

5. Employee Implications

5.1. There are no employee implications.

6. Financial Implications

6.1. There are no financial implications.

7. Other Implications

- 7.1. The main risk associated with the Council's Revenue Budget is that there is an overspend. The risk has been assessed as low given the detailed budget management applied across the Resources. The risk is managed through four weekly Budget Monitoring Meetings at which any variance is analysed. In addition, the probable outturn exercise ensures early warning for corrective action to be taken where appropriate.
- 7.2. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through four weekly Investment Management Meetings.
- 7.3. There are no implications for sustainability in terms of the information contained in this report.

8. Equality Impact Assessment and Consultation Arrangements

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning

Executive Director (Finance and Corporate Resources)

30 April 2018

Link(s) to Council Values/Ambitions/Objectives

- ◆ Accountable, Effective, Efficient and Transparent

Previous References

- ◆ Risk and Audit Scrutiny Forum, 20 September 2017
- ◆ South Lanarkshire Council, 18 May 2017

List of Background Papers

- ◆ None

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

Lorraine O'Hagan, Finance Manager (Strategy)

Ext: 2601 (Tel: 01698 452601)

E-mail: lorraine.o'hagan@southlanarkshire.gov.uk

Date	Revenue Monitoring	Capital Monitoring	Trading Services Monitoring
5 October 2017	<p>Provide an update on the position as at 18 August 2017 (period 6) for the following:</p> <ul style="list-style-type: none"> • 2017/18 Financial Monitoring for the General Services Budget • 2017/18 Financial Monitoring for the Housing Revenue Account 	<p>Provide an update on the position as at 18 August 2017 (period 6) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme – Financial Information and Physical Progress • General Services Capital Programme – Financial Information and Physical Progress for Build, Non-Build and Roads Projects • General Services Exception Report (approved at Executive Committee on 27 September 2017). 	<p>Provide an update on the position as at 18 August 2017 (period 6) for the following:</p> <ul style="list-style-type: none"> • 2017/18 Financial Monitoring for Trading Operations – Fleet, Roads and Property Services • Community and Enterprise Resources Trading Operations Financial and Operational Performance – Roads.
16 November 2017	<p>Provide an update on the position as at 15 September 2017 (period 7) for the following:</p> <ul style="list-style-type: none"> • 2017/18 Financial Monitoring for the General Services Budget • 2017/18 Financial Monitoring for the Housing Revenue Account 	<p>Provide an update on the position as at 15 September 2017 (period 7) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme – Financial Information and Physical Progress • General Services Capital Programme – Financial Information and Physical Progress for Build, Non-Build and Roads Projects • General Services Exception Report (approved at Executive Committee on 8 November 2017) 	<p>Provide an update on the position as at 15 September 2017 (period 7) for the following:</p> <ul style="list-style-type: none"> • 2017/18 Financial Monitoring for Trading Operations – Fleet, Roads and Property Services • Housing and Technical Resources Trading Operations Financial and Operational Performance – Property.
14 December 2017	<p>Provide an update on the position as at 13 October 2017 (period 8) for the following:</p> <ul style="list-style-type: none"> • 2017/18 Financial Monitoring for the General Services Budget • 2017/18 Financial Monitoring for the Housing Revenue Account 	<p>Provide an update on the position as at 13 October 2017 (period 8) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme – Financial Information and Physical Progress • General Services Capital Programme – Financial Information and Physical Progress for Build, Non-Build 	<p>Provide an update on the position as at 13 October 2017 (period 8) for the following:</p> <ul style="list-style-type: none"> • 2017/18 Financial Monitoring for Trading Operations – Fleet, Roads and Property Services • Community and Enterprise Resources Trading Operations Financial and Operational Performance – Fleet.

Date	Revenue Monitoring	Capital Monitoring	Trading Services Monitoring
		and Roads Projects <ul style="list-style-type: none"> • General Services Exception Report (approved at Executive Committee on 6 December 2017) 	
8 February 2018	Provide an update on the position as at 8 December 2017 (period 10) for the following: <ul style="list-style-type: none"> • 2017/18 Financial Monitoring for the General Services Budget • 2017/18 Financial Monitoring for the Housing Revenue Account. 	Provide an update on the position as at 8 December 2017 (period 10) for the following: <ul style="list-style-type: none"> • Housing Capital Programme – Financial Information and Physical Progress • General Services Capital Programme – Financial Information and Physical Progress for Build, Non-Build and Roads Projects • General Services Exception Report (approved at Executive Committee on 31 January 2018). 	Provide an update on the position as at 8 December 2017 (period 10) for the following: <ul style="list-style-type: none"> • 2017/18 Financial Monitoring for Trading Operations – Fleet, Roads and Property Services • Community and Enterprise Resources Trading Operations Financial and Operational Performance – Roads.
8 March 2018	Provide an update on the position as at 5 January 2018 (period 11) for the following: <ul style="list-style-type: none"> • 2017/18 Financial Monitoring for the General Services Budget • 2017/18 Financial Monitoring for the Housing Revenue Account. 	Provide an update on the position as at 5 January 2018 (period 11) for the following: <ul style="list-style-type: none"> • Housing Capital Programme – Financial Information and Physical Progress • General Services Capital Programme – Financial Information and Physical Progress for Build, Non-Build and Roads Projects • General Services Exception Report (approved at Executive Committee on 28 February 2018). 	Provide an update on the position as at 5 January 2018 (period 11) for the following: <ul style="list-style-type: none"> • 2017/18 Financial Monitoring for Trading Operations – Fleet, Roads and Property Services • Housing and Technical Resources Trading Operations Financial and Operational Performance – Property.
26 April 2018	Provide an update on the position as at 2 February 2018 (period 12) for the following: <ul style="list-style-type: none"> • 2017/18 Financial Monitoring for the General Services Budget • 2017/18 Financial Monitoring for the Housing Revenue 	Provide an update on the position as at 2 February 2018 (period 12) for the following: <ul style="list-style-type: none"> • Housing Capital Programme – Financial Information and Physical Progress • General Services Capital Programme 	Provide an update on the position as at 2 February 2018 (period 12) for the following: <ul style="list-style-type: none"> • 2017/18 Financial Monitoring for Trading Operations – Fleet, Roads and Property Services • Community and Enterprise Resources

Date	Revenue Monitoring	Capital Monitoring	Trading Services Monitoring
	Account.	<p>– Financial Information and Physical Progress for Build, Non-Build and Roads Projects</p> <ul style="list-style-type: none"> • General Services Exception Report (approved at Executive Committee on 28 March 2018). 	Trading Operations Financial and Operational Performance – Fleet.
24 May 2018	<p>Provide an update on the position as at 2 March 2018 (period 13) for the following:</p> <ul style="list-style-type: none"> • 2017/18 Financial Monitoring for the General Services Budget • 2017/18 Financial Monitoring for the Housing Revenue Account. 	<p>Provide an update on the position as at 2 March 2018 (period 13) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme – Financial Information and Physical Progress • General Services Capital Programme – Financial Information and Physical Progress for Build, Non-Build and Roads Projects • General Services Exception Report (approved at Executive Committee on 16 May 2018). 	<p>Annual review of existing Trading Operations and potential Trading Operations.</p> <p>Provide an update on the position as at 2 March 2018 (period 13) for the following:</p> <ul style="list-style-type: none"> • 2017/18 Financial Monitoring for Trading Operations – Fleet, Roads and Property Services • Community and Enterprise Resources Trading Operations Financial and Operational Performance – Roads.