

Report

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Report to:	Finance and Information Technology Resources Committee
Date of Meeting:	14 February 2012
Report by:	Executive Director (Finance and Corporate Resources)

Subject:	Capital Budget Monitoring 2011/2012 - Finance and Information Technology Resources
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Finance and Information Technology Resources for the period 1 April 2011 to 22 December 2011.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Finance and Information Technology Resources capital programme of £1.208 million, and expenditure to date of £0.380 million be noted.

3. Background

3.1. This is the third capital monitoring report presented to the Finance and Information Technology Resources Committee for the financial year 2011/2012.

3.2. The report details the financial position for Finance and Information Technology Resources in Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. The total capital programme for Finance and Information Technology Resources for 2011/2012 is £1.208 million. Anticipated spend to date was £0.614 million with £0.380million of expenditure being incurred (31.46% of full budget). This represents a position of £0.234m behind profile. This time last year £0.202m was spent (40.16%).

6. Other Implications

6.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.

6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.

7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning

Executive Director (Finance and Corporate Resources)

9 January 2012

Link(s) to Council Values/Improvement Themes/Objectives

◆ Value: Accountable, Effective and Efficient

Previous References

◆ Finance and IT Resources Committee 22 November 2011

List of Background Papers

◆ Financial ledger to 22 December 2011

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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South Lanarkshire Council
 Capital Expenditure 2011-2012
 Finance and Information Technology Resources Programme
 For Period 1 April 2011 – 22 December 2011

<u>Finance and Information Technology Resources</u>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Finance Services	0	50	50	811	(450)	411	93	66
Information Technology Services	0	597	597	200	0	797	521	314
TOTAL	0	647	647	1,011	(450)	1,208	614	380

