

# Report

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Report to:	<b>Finance and Corporate Resources Committee</b>
Date of Meeting:	<b>25 April 2018</b>
Report by:	<b>Executive Director (Finance and Corporate Resources)</b>

Subject:	<b>Capital Budget Monitoring 2017/2018 - Finance and Corporate Resources</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Finance and Corporate Resources for the period 1 April 2017 to 2 February 2018

## 2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation:-

- (1) that the Finance and Corporate Resources capital programme of £1.959 million, and expenditure to date of £1.307 million, be noted.

## 3. Background

3.1. This is the fourth capital monitoring report presented to the Finance and Corporate Resources Committee for the financial year 2017/2018.

3.2. The budget reflects the approved programme for the year (as approved at the Council meeting held on 16 February 2017), exceptions approved during 2016/2017 and monies carried forward for projects from 2016/2017. It also includes budget adjustments approved by the Executive Committee up to and including at its meeting held on 28 March 2018.

3.3. The report details the financial position for Finance and Corporate Resources in Appendix A.

## 4. Employee Implications

4.1. None

## 5. Financial Implications

5.1. The total capital programme for Finance and Corporate Resources for 2017/2018 is £1.959 million.

5.2. Work has been ongoing to clarify the predicted spend position for this financial year and current estimates suggest an outturn for Finance and Corporate Resources of £1.573 million. This is an underspend of £0.386 million and mainly relates to the expected timing of project spend. Funding will carry forward into next financial year.

5.3. Anticipated spend to date was £1.393 million with £1.307 million of expenditure being incurred (66.72% of full budget). This represents a position of £0.086 million behind profile.

## **6. Other Implications**

6.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment Management Meetings.

6.2. There are no implications for sustainability in terms of the information contained in this report.

## **7. Equality Impact Assessment and Consultation Arrangements**

7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.

7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

**Paul Manning**

**Executive Director (Finance and Corporate Resources)**

21 March 2018

### **Link(s) to Council Values/Ambitions/Objectives**

- ◆ Accountable, Effective, Efficient and Transparent

### **Previous References**

- ◆ South Lanarkshire Council - 16 February 2017
- ◆ Executive Committee - 28 March 2018

### **List of Background Papers**

- ◆ Financial ledger to 2 February 2018

### **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

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**South Lanarkshire Council  
Capital Expenditure 2017-2018  
Finance and Corporate Resources Programme  
For Period 1 April 2017 – 2 February 2018**

	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Finance Services	0	293	293	0	(163)	130	117	218
Information Technology Services	1,026	285	1,311	592	(100)	1,803	1,276	1,089
Personnel Services	0	0	0	26	0	26	0	0
<b>TOTAL</b>	<b>1,026</b>	<b>578</b>	<b>1,604</b>	<b>618</b>	<b>(263)</b>	<b>1,959</b>	<b>1,393</b>	<b>1,307</b>