

Report

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Report to:	Housing and Technical Resources Committee
Date of Meeting:	23 May 2018
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Housing and Technical Resources)

Subject:	Capital Budget Monitoring 2017/2018 - Housing and Technical Resources (excl HRA)
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Housing and Technical Resources (excl HRA) for the period 1 April 2017 to 2 March 2018

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Housing and Technical Resources (excl HRA) capital programme of £4.611 million, and expenditure to date of £2.037 million be noted.

3. Background

3.1. This is the fifth capital monitoring report presented to the Housing and Technical Resources (excl HRA) Committee for the financial year 2017/2018.

3.2. The budget reflects the approved programme for the year (as approved at Council meeting, 16 February 2017), exceptions approved during 2016/2017 and monies carried forward for projects from 2016/2017. It also includes budget adjustments approved by the Executive Committee during 2017/2018 up to and including its meeting on 16 May 2018.

3.3. The report details the financial position for Housing and Technical Resources (excl HRA) in total in Appendix A.

4. Employee Implications

4.1. None.

5. Financial Implications

5.1. The total capital programme for Housing and Technical Resources (excl HRA) for 2017/2018 is £4.611 million. This budget reflects adjustments approved by the Executive Committee during 2017/2018, up to and including its meeting on 16 May 2018.

5.2. 2017/2018 Outturn

Work has been ongoing to clarify the predicted spend position for this financial year and current estimates from Property Services suggest an outturn of £3.262 million. This is an underspend of £1.349 million and mainly reflects the anticipated timing of

spend in relation to the Headquarters Fabric Upgrade and Central Energy Efficiency Fund (CEEF) projects. Funding for these projects will carry forward into next financial year.

- 5.3. The initial forecast of spend to date was £2.559 million and £2.037 million has been spent (44.18% of full budget). This represents expenditure of £0.522 million behind profile. This underspend relates to project programming and the timing of the actual spend on various projects.

6. Other Implications

- 6.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.
- 6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning

Executive Director (Finance and Corporate Resources)

Daniel Lowe

Executive Director (Housing and Technical Resources)

14 May 2018

Link(s) to Council Values/Ambitions/Objectives

- ◆ Accountable, effective, efficient and transparent

Previous References

- ◆ Executive Committee, 16 May 2018
- ◆ Housing and Technical Resources Committee, 7 March 2018

List of Background Papers

- ◆ Financial ledger to 2 March 2018

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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**South Lanarkshire Council
Capital Expenditure 2017/18
Housing and Technical Resources Programme (excl HRA)
For Period 1 April 2017 – 2 March 2018**

<u>Housing and Technical Resources (excl HRA)</u>	Budget £000	Base Budget Adjustments inc C/fwd £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Office Accommodation	6,994	(2,988)	4,006	0	0	4,006	2,542	1,849
Private Housing Scheme of Assistance	1,000	(1,000)	0	0	0	0	0	0
Other Housing	0	47	47	558	0	605	17	188
TOTAL	7,994	(3,941)	4,053	558	0	4,611	2,559	2,037