

Report

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Report to:	Community Resources Committee
Date of Meeting:	11 October 2011
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Community Resources)

Subject:	Community Resources - Capital Budget Monitoring 2011/2012
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Community Resources for the period 1 April 2011 to 2 September 2011.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Community Resources' capital programme of £17.070million, and expenditure to date of £5.791million, be noted.

3. Background

3.1. This is the second capital monitoring report presented to the Community Resources Committee for the financial year 2011/2012.

3.2. The report details the financial position for Community Resources on Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. The total capital programme for Community Resources for 2011/2012 is £17.070million. Anticipated spend to date was £5.672million, and £5.791million has been spent (33.9% of full budget). This represents a position of £0.119million ahead of profile. This time last year £3.947million was spent (22.6%).

6. Other Implications

6.1. The main risk associated with the Council's Capital Programme is that there is a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through 4 weekly Investment Management Meetings.

6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning

Executive Director (Finance and Corporate Resources)

Norrie Anderson

Executive Director (Community Resources)

13 September 2011

Link(s) to Council Values/Improvement Themes/Objectives

- ◆ Value:
Accountable, Effective and Efficient

Previous References

- ◆ Community Resources Committee, 12 July 2011

List of Background Papers

- ◆ Financial ledger to 2 September 2011

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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South Lanarkshire Council
Capital Expenditure 2011-2012
Community Resources Programme
For Period 1 April 2011 – 2 September 2011

<u>Community Resources</u>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Environmental	245	246	491	0	0	491	0	0
Facilities / Fleet / Grounds	441	900	1,341	885	(43)	2,183	197	111
SLL & Cultural	0	12,951	12,951	2,115	(2,713)	12,353	5,435	5,644
Support Services	6,830	214	7,044	(2,500)	(2,501)	2,043	40	36
TOTAL	7,516	14,311	21,827	500	(5,257)	17,070	5,672	5,791