

Report

Report to:	Clyde Valley Learning and Development Joint Committee
Date of Meeting:	14 March 2011
Report by:	Treasurer to Clyde Valley Learning and Development Joint Committee

Subject:	Revenue Budget Monitoring 2010/2011 - Clyde Valley Learning and Development Joint Committee
----------	--

1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the actual expenditure measured against the revenue budget for the period 1 April 2010 to 18 February 2011 for Clyde Valley Learning and Development Joint Committee
- ◆ provide a forecast for the year to 31 March 2011

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the breakeven position on the Clyde Valley Learning and Development Joint Committee revenue budget, as detailed in Appendix A of the report, and the forecast to 31 March 2011 of break even be noted.

3. Background

3.1. This is the fourth revenue budget monitoring report presented to the Clyde Valley Learning and Development Joint Committee for the financial year 2010/2011.

3.2. The report details the financial position for Clyde Valley Learning and Development Joint Committee on Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. As at 18 February 2011, there is a breakeven position against the phased budget to date. The financial forecast to 31 March 2011 is a break even position.

6. Other Implications

6.1. The main risk associated with the Clyde Valley Learning and Development Joint Committee Revenue Budget is failure to manage the budget resulting in expenditure exceeding available funding. The risk has been assessed as low given the detailed budget management applied within the Joint Committee. The risk is managed through four weekly Budget Monitoring Meetings at which any variance is analysed. In addition, the probable outturn exercise ensured early warning for corrective action to be taken where appropriate.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning
Treasurer

28 February 2011

Link(s) to Council Values/Improvement Themes/Objectives

- ◆ Value: Accountable, Effective and Efficient

Previous References

- ◆ Clyde Valley Learning and Development Joint Committee - 13 December 2010

List of Background Papers

- ◆ Financial ledger and budget monitoring results to 18 February 2011

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

Paul Manning, Head of Finance

Ext: 4532 (Tel: 01698 454532)

E-mail: paul.manning@southlanarkshire.gov.uk

CLYDE VALLEY LEARNING AND DEVELOPMENT JOINT COMMITTEE

Revenue Budget Monitoring Report

Period Ended 18 February 2011 (No. 12)

Budget Category	Annual Budget	Forecast for Year	Annual Forecast Variance	Budget Proportion 18/02/11	Actual 18/02/11	Variance 18/02/11		% Variance 18/02/11	Note
	£000	£000	£000	£000	£000	£000			
Employee Costs	0	0	0	0	0	0	-	n/a	
Property Costs	0	0	0	0	0	0	-	n/a	
Supplies & Services	188	188	0	169	169	0	-	0.0%	
Transport & Plant	0	0	0	0	0	0	-	n/a	
Administration Costs	123	123	0	112	136	(24)	over	(21.4%)	
Payments to Other Bodies	3	3	0	1	1	0	-	0.0%	
Payments to Contractors	0	0	0	0	0	0	-	n/a	
Transfer Payments	0	0	0	0	0	0	-	n/a	
Financing Charges	0	0	0	0	0	0	-	n/a	
Total Controllable Exp.	314	314	0	282	306	(24)	over	(8.5%)	
Total Controllable Inc.	(60)	(60)	0	(60)	(84)	24	over recovered	40.0%	
Net Controllable Exp.	254	254	0	222	222	0	-	0.0%	