

# Report

Report to:	<b>Clyde Valley Learning and Development Joint Committee</b>
Date:	<b>10 June 2024</b>
Report by:	<b>Treasurer to Clyde Valley Learning and Development Joint Committee</b>

Subject:	<b>Unaudited Annual Accounts 2023/2024</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ advise of the Clyde Valley Learning and Development Joint Committee final accounts position as at 31 March 2024

## 2. Recommendation(s)

2.1. The Joint Committee is asked to approve the following recommendation(s):-

- (1) that the unaudited Annual Accounts for 2023/2024 (Appendix 1) be noted; and
- (2) that it be noted that the Annual Accounts will be submitted to the external auditor by 30 June 2024.

## 3. Background

3.1. The unaudited Annual Accounts (Appendix 1) show the Income and Expenditure Account and Balance Sheet to 31 March 2024 for the Clyde Valley Learning and Development Joint Committee. These Accounts will be passed to Audit Scotland for external audit.

## 4. Employee Implications

4.1. None

## 5. Financial Implications

5.1. The Accounts show that the Joint Committee's total revenue expenditure amounted to £0.082 million in 2023/2024 and had income of £0.098 million. This resulted in a £0.016 million surplus.

5.2. The £0.016 million surplus will be transferred to reserves for use in future years. This takes the balance on reserves as at the end of 2023/2024 to £0.049 million.

## 6. Climate Change, Sustainability and Environmental Implications

6.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

## **7. Other Implications**

- 7.1. The main risk associated with the Clyde Valley Learning and Development Joint Committee Revenue Budget is failure to manage the budget resulting in expenditure exceeding available funding. The risk has been assessed as low given the detailed budget management applied within the Joint Committee. The risk is managed through four weekly Budget Monitoring when any variance is analysed. In addition, the probable outturn exercise ensured early warning for corrective action to be taken where appropriate.

## **8. Equality Impact Assessment and Consultation Arrangements**

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function, or strategy and therefore no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

**Jackie Taylor**

**Treasurer to Clyde Valley Learning and Development Joint Committee**

9 May 2024

## **Previous References**

- ◆ None

## **List of Background Papers**

- ◆ Clyde Valley Learning and Development Joint Committee Annual Accounts 2023/2024

## **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:

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