

# Report

Report to:	<b>Clyde Valley Learning and Development Joint Committee</b>
Date of Meeting:	<b>5 December 2016</b>
Report by:	<b>Treasurer to Clyde Valley Learning and Development Joint Committee</b>

Subject:	<b>Revenue Budget Monitoring 2016/2017 - Clyde Valley Learning and Development Joint Committee</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the actual expenditure measured against the revenue budget for the period 1 April 2016 to 11 November 2016 for the Clyde Valley Learning and Development Joint Committee

## 2. Recommendation(s)

2.1. The Joint Committee is asked to approve the following recommendation(s):-

- (1) that the breakeven position on the Clyde Valley Learning and Development Joint Committee revenue budget, as detailed in Appendix A of the report and the forecast to 31 March 2017 of breakeven be noted.

## 3. Background

3.1. This is the second revenue budget monitoring report presented to the Clyde Valley Learning and Development Joint Committee for the financial year 2016/2017.

3.2. The report details the financial position for the Clyde Valley Learning and Development Joint Committee on Appendix A.

## 4. Employee Implications

4.1. None

## 5. Financial Implications

5.1. As at 11 November 2016, there is a breakeven position against the phased budget to date.

## 6. Other Implications

6.1. The main risk associated with the Clyde Valley Learning and Development Joint Committee Revenue Budget is that there is an overspend. The risk has been assessed as low given the detailed budget management applied within the Joint Committee. The risk is managed through four weekly Budget Monitoring Meetings at which any variance is analysed. In addition, the probable outturn exercise will ensure early warning for corrective action to be taken where appropriate.

6.2. There are no implications for sustainability in terms of the information contained in this report

## **7. Equality Impact Assessment and Consultation Arrangements**

7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.

7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

**Jackie Taylor**  
**Treasurer**

14 November 2016

### **Previous References**

◆ Clyde Valley Learning and Development Joint Committee - 6 June 2016

### **List of Background Papers**

◆ Financial ledger and budget monitoring results to 11 November 2016

### **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

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## CLYDE VALLEY LEARNING AND DEVELOPMENT JOINT COMMITTEE

## Revenue Budget Monitoring Report

Period Ended 11 November 2016 (No.9)

<b>Budget Category</b>	<b>Annual Budget</b>	<b>Forecast for Year</b>	<b>Annual Forecast Variance</b>	<b>Budget Proportion 11/11/16</b>	<b>Actual 11/11/16</b>	<b>Variance 11/11/16</b>	<b>% Variance 11/11/16</b>	<b>Note</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>		
Employee Costs	0	0	0	0	0	0	-	n/a
Property Costs	0	0	0	0	0	0	-	n/a
Supplies & Services	0	0	0	0	0	0	-	n/a
Transport & Plant	0	0	0	0	0	0	-	n/a
Administration Costs	64	64	0	28	28	0	-	0.0%
Payments to Other Bodies	3	3	0	0	0	0	-	n/a
Payments to Contractors	0	0	0	0	0	0	-	n/a
Transfer Payments	0	0	0	0	0	0	-	n/a
Financing Charges	0	0	0	0	0	0	-	n/a
<b>Total Controllable Exp.</b>	67	67	0	28	28	0	-	0.0%
<b>Total Controllable Inc.</b>	(67)	(67)	0	(28)	(28)	0	-	0.0%
<b>Net Controllable Exp.</b>	0	0	0	0	0	0	-	0.0%