

# Report

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Report to:	<b>Community and Enterprise Resources Committee</b>
Date of Meeting:	<b>8 August 2017</b>
Report by:	<b>Executive Director (Finance and Corporate Resources) Executive Director (Community and Enterprise Resources)</b>

Subject:	<b>Community and Enterprise Resources - Capital Budget Monitoring 2017/2018</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Community and Enterprise Resources for the period 1 April to 26 May 2017.

## 2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Community and Enterprise Resources' capital programme of £36.319million, and expenditure to date of £1.136million, be noted.

## 3. Background

3.1. This is the first capital monitoring report presented to the Community and Enterprise Resources Committee for the financial year 2017/2018.

3.2. The budget reflects the approved programme for the year (Council, 16 February 2017), monies carried forward for projects from 2016/2017 and adjustments to the programme which were submitted to the Executive Committee on 28 June 2017 for approval.

3.3. The Community and Enterprise Resources' budget is managed in totality by the Resource. The report details the financial position for Community and Enterprise Resources in total in Appendix A.

## 4. Employee Implications

4.1. None

## 5. Financial Implications

5.1. The total capital programme for Community and Enterprise Resources for 2017/2018 is £36.319million. Anticipated spend to date was £1.136million with £1.136million of expenditure being incurred (3.13% of full budget). This represents a breakeven position. This time last year £3.974million was spent (6.90%).

## **6. Other Implications**

- 6.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through four weekly Investment Management Meetings.
- 6.2. There are no implications for sustainability in terms of the information contained in this report.

## **7. Equality Impact Assessment and Consultation Arrangements**

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

**Paul Manning**

**Executive Director (Finance and Corporate Resources)**

**Michael McGlynn**

**Executive Director (Community and Enterprise Resources)**

3 July 2017

### **Link(s) to Council Values/Objectives**

- ◆ Value: Accountable, Effective and Efficient

### **Previous References**

- ◆ Council 16 February 2017
- ◆ Executive Committee 28 June 2017

### **List of Background Papers**

- ◆ Financial ledger to 26 May 2017

### **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:- Lorraine O'Hagan, Finance Manager (Strategy)

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**South Lanarkshire Council  
Capital Expenditure 2017/2018  
Community and Enterprise Resources Programme  
For Period 1 April to 26 May 2017**

<b><u>Community and Enterprise Resources</u></b>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Fleet and Environmental	0	515	515	0	0	515	6	6
Facilities, Waste and Grounds	3,172	2,357	5,529	(1,996)	0	3,533	240	240
SLL and Cultural	444	519	963	0	0	963	13	13
Support Services	0	594	594	0	0	594	14	14
Regeneration	12,922	(7,615)	5,307	121	0	5,428	44	44
Roads	35,636	(11,715)	23,921	1,365	0	25,286	819	819
<b>RESOURCE TOTAL</b>	<b>52,174</b>	<b>(15,345)</b>	<b>36,829</b>	<b>(510)</b>	<b>0</b>	<b>36,319</b>	<b>1,136</b>	<b>1,136</b>