

Report

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Report to:	Housing and Technical Resources Committee
Date of Meeting:	18 May 2011
Report by:	Chief Executive Executive Director (Housing and Technical Resources)

Subject:	Capital Budget Monitoring 2010/2011 - Housing and Technical Resources (excl HRA)
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Housing and Technical Resources (excl HRA) for the period 1 April 2010 to 18 March 2011.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Housing and Technical Resources (excl HRA) capital programme of £6.941million, and expenditure to date of £3.912million, be noted.

3. Background

3.1. This is the fifth capital monitoring report presented to the Housing and Technical Resources Committee for the financial year 2010/2011.

3.2. The report details the financial position for Housing and Technical Resources (excl HRA) on Appendix A.

4. Employee Implications

4.1. None.

5. Financial Implications

5.1. The total capital programme for Housing and Technical Resources (excl HRA) for 2010/2011 is £6.941million. Anticipated spend to date was £6.109million, and £3.912million has been spent (56.4% of full budget). This represents a position of £2.197million behind profile. This time last year £5.090million was spent (72.5%).

5.2. Housing and Technical Resources have advised that an underspend of £1.565m is anticipated in 2010/2011 in relation to the Private Housing Scheme of Assistance where spend has not been achieved due to a number of issues including severe weather conditions, delayed progress on site and a drop in the level of applications. Consideration will be given as to what element of this underspend will be required to be carried forward into 2011/12 to allow planned works to be completed.

6. Other Implications

- 6.1. The main risk associated with the Council's Capital Programme is failure to manage the projects resulting in a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through 4 weekly Investment Management Meetings.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Archibald Strang
Chief Executive

Lindsay Freeland
Executive Director (Housing and Technical Resources)

28 March 2011

Link(s) to Council Values/Improvement Themes/Objectives

- ◆ Accountable, Effective and Efficient

Previous References

- ◆ Housing and Technical Resources Committee, 2 March 2011

List of Background Papers

- ◆ Financial ledger to 18 March 2011

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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**South Lanarkshire Council
Capital Expenditure 2010/2011
Housing and Technical Resources Programme (excl HRA)
For Period 1 April 2010 – 18 March 2011**

<u>Housing and Technical Resources (excl HRA)</u>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Private Housing Scheme of Assistance	0	(30)	(30)	4,768	0	4,738	4,203	2,345
Technical Services	0	1,529	1,529	(583)	0	946	939	909
Office Accommodation	0	0	0	2,812	(1,555)	1,257	967	658
TOTAL	0	1,499	1,499	6,997	(1,555)	6,941	6,109	3,912