

Report

2

Report to: **South Lanarkshire Council**
Date of Meeting: **10 February 2011**
Report by: **Chief Executive**

Subject: **Recommendations Referred by Executive Committee (Special) – Housing Revenue and Capital Account Budget 2011/2012; Revenue Budget and Level of Local Taxation 2011/2012; Annual Investment Strategy 2011/2012; and Capital Programme 2011/2012 to 2013/2014**

1. Purpose of Report

1.1. The purpose of the report is to:-

allow consideration of the following recommendations referred to the Council by the Executive Committee (Special) held on 10 February 2011:-

- ◆ **Housing Revenue and Capital Account Budget 2011/2012**
that the recommendations of the Housing and Technical Resources Committee (Special) in relation to the Housing Revenue Account budget 2011/2012 and Housing Capital Programme 2011/2012 be approved.
- ◆ **Revenue Budget and Level of Local Taxation 2011/2012**
 - (1) that the recommendation of the Finance and Information Technology Resources Committee (Special) in relation to the Revenue Budget for 2011/2012 be approved;
 - (2) that the budget allocations for each Resource, as detailed in the appendix to the report, be approved;
 - (3) that the band D Council Tax for 2011/2012 be set at a figure of £1101;
 - (4) that the actions required to finalise the Council's detailed Revenue Budget for 2011/2012 be approved; and
 - (5) that, in line with good governance arrangements, the Council's policy objectives and performance continue to be reviewed at Service, Resource and corporate levels.
- ◆ **Annual Investment Strategy 2011/2012**
that the Annual Investment Strategy for 2011/2012 be approved
- ◆ **Capital Programme 2011/2012 to 2013/2014**
 - (1) that the Capital Programme funding package for the years 2011/2012 to 2013/2014, as detailed in the report, be approved; and
 - (2) that the proposed programme of General Fund capital projects for financial years 2011/2012 to 2013/2014, as detailed in the appendix to the report, be approved.

2. Recommendation(s)

2.1. The Council is asked to approve the following recommendation(s):-

(1) that the recommendations of the Executive Committee (Special) of 10 February 2011 in relation to the following issues be approved:-

- ◆ Housing Revenue Account Budget 2011/2012
- ◆ Housing Capital Programme 2011/2012
- ◆ Revenue Budget and Level of Local Taxation 2011/2012
- ◆ Annual Investment Strategy 2011/2012
- ◆ Capital Programme 2011/2012 to 2013/2014

3. Recommendations Referred by Executive Committee (Special) – Housing Revenue and Capital Account Budget 2011/2012 – Extract of Minute

3.1. A report dated 10 February 2011 by the Chief Executive was tabled on recommendations which had been referred to this Committee by the Housing and Technical Resources Committee (Special) of 10 February 2011. The recommendations of the Housing and Technical Resources Committee were as follows:-

Housing Revenue and Capital Account Budget 2011/2012

- ◆ that the Revenue Estimate proposals for the Housing Revenue Account Budget 2011/2012, as detailed in the report, and the average weekly rent increase of £2.15 (4%) for Council houses be approved
- ◆ that the 4% rise also be applied to the rent of lockups and travelling persons' sites
- ◆ that the next stage of rent harmonisation be progressed as detailed in the report
- ◆ that the factoring fee be increased from £14.75 to £19.38 per quarter in 2011/2012 rising to £24.00 per quarter in 2012/2013
- ◆ that, based on this rent increase, the 2011/2012 Housing Capital Programme of £38.532 million, as detailed in Appendix 2 to the report, be approved

The Committee recommended to the Council:

that the recommendations of the Housing and Technical Resources Committee (Special) in relation to the Housing Revenue Account Budget 2011/2012 and Housing Capital Programme 2011/2012 be approved.

[Reference: Minutes of Housing and Technical Resources Committee (Special) of 10 February 2011 (Paragraph 3)]

4. Recommendations Referred by Executive Committee (Special) – Revenue Budget and Level of Local Taxation 2011/2012 – Extract of Minute

4.1 A report dated 10 February 2011 by the Chief Executive was tabled on recommendations which had been referred to this Committee by the Finance and Information Technology Resources Committee (Special) of 10 February 2011. The recommendations of the Finance and Information Technology Resources Committee were as follows:-

Treasury Management Strategy 2011/2012

- ◆ that the Treasury Management Strategy for 2011/2012, as detailed in the appendix to the report, be approved

Annual Investment Strategy 2011/2012

- ◆ that the Council's Annual Investment Strategy for 2011/2012, as detailed in Appendix 1 to the report, be endorsed and referred to the Council for formal approval

Revenue Budget 2011/2012

- ◆ that the Revenue Budget proposals for 2011/2012 be approved

A report dated 4 February 2011 by the Chief Executive was submitted on:-

- ◆ the outcome of the budget process and the content of the Council's Revenue Budget for 2011/2012
- ◆ the budget allocation to each Council Resource as detailed in the appendix to the report
- ◆ the proposed level of Council Tax for 2011/2012
- ◆ arrangements to monitor and review budgetary performance at Service, Resource and corporate levels

The Committee decided: that the recommendation of the Finance and Information Technology Resources Committee (Special) of 10 February 2011 in relation to the Treasury Management Strategy 2011/2012 be approved.

The Committee recommended to the Council:

- (1) that the recommendations of the Finance and Information Technology Resources Committee (Special) in relation to the Revenue Budget for 2011/2012 be approved;
- (2) that the budget allocations for each Resource, as detailed in the appendix to the report, be approved;
- (3) that the band D Council Tax for 2011/2012 be set at a figure of £1101;
- (4) that the actions required to finalise the Council's detailed Revenue Budget for 2011/2012 be approved;
- (5) that, in line with good governance arrangements, the Council's policy objectives and performance continue to be reviewed at Service, Resource and corporate levels; and
- (6) that the Annual Investment Strategy 2011/2012 be approved.

[Reference: Minutes of Finance and Information Technology Resources Committee (Special) of 10 February 2011 (Paragraph 3)]

5. Recommendations Referred by Executive Committee (Special) – Capital Programme 2011/2012 to 2013/2014 – Extract of Minute

- 5.1. A report dated 4 February 2011 by the Chief Executive was submitted on the Capital Investment Programme for General Fund services for 2011/2012 to 2013/2014.

The Capital Programme funding package totalled £62.101 million over the 3 financial years. Grant funding totalling £40.317 million had been confirmed and assessed and a programme to utilise this level of funding had been developed. Also included within the overall total was an amount of £21.784 million to cover the impact of projects which had been accelerated or had experienced slippage during 2010/2011.

Details of the General Fund Capital Programme 2011/2012 to 2013/2014 were provided in an appendix to the report.

The Committee recommended to the Council:

- (1) that the Capital Programme funding package for the years 2011/2012 to 2013/2014, as detailed in the report, be approved; and
- (2) that the proposed programme of General Fund capital projects for financial years 2011/2012 to 2013/2014, as detailed in the appendix to the report, be approved.

[Reference: Minutes of Executive Committee (Special) of 14 February 2008 (Paragraph 5)]

6 Employee Implications

6.1 None.

7. Financial Implications

7.1 All financial implications have been highlighted as part of the original reports to the special meetings of the Executive, Housing and Technical Resources and Finance and Information Technology Resources Committees.

8. Other Implications

8.1 Any implications have been highlighted as part of the original reports to the special meetings of the Executive, Housing and Technical Resources and Finance and Information Technology Resources Committees.

9. Equality Impact Assessment and Consultation Arrangements

9.1 No equality impact assessment or consultation is required in terms of the recommendations contained within this report.

Archibald Strang
Chief Executive
10 February 2011

Link(s) to Council Objectives/Improvement Themes/Values

- ◆ Fair and open
- ◆ Accountable, effective and efficient

Previous References

Minutes of Executive Committee (Special) of 10 February 2011 (Paragraphs 3, 4 and 5)

List of Background Papers

Reports submitted to Executive Committee (Special) of 10 February 2011

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

Rosemary Lake, Administration Manager

Ext: 4658 (Tel: 01698 454658)

E-mail: rosemary.lake@southlanarkshire.gov.uk