

Report

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Report to:	Housing and Technical Resources Committee
Date of Meeting:	29 September 2010
Report by:	Executive Director (Finance and Information Technology Resources) Executive Director (Housing and Technical Resources)

Subject:	Capital Budget Monitoring 2010/2011 - Housing and Technical Resources (HRA)
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Housing and Technical Resources (HRA) for the period 1 April to 6 August 2010.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Housing and Technical Resources (HRA) capital programme of £40.508million, and expenditure to date of £11.289million be noted.

3. Background

3.1. This is the second capital monitoring report presented to the Housing and Technical Resources Committee for the financial year 2010/2011. Further reports will follow throughout the financial year.

3.2. The report details the financial position for Housing and Technical Resources (HRA) on Appendix A.

4. Employee Implications

4.1. None.

5. Financial Implications

5.1. The total capital programme for Housing and Technical Resources (HRA) for 2010/2011 is £40.508million. Anticipated spend to date was £12.742million, and £11.289million has been spent (27.87% of full budget). This represents a position of £1.453million behind profile. This time last year £11.005million was spent (27.21%).

6. Other Implications

6.1. The main risk associated with the Council's Capital Programme is failure to manage the projects resulting in a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through 4 weekly Investment Management Meetings.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Linda Hardie

Executive Director (Finance and Information Technology Resources)

Lindsay Freeland

Executive Director (Housing and Technical Resources)

16 August 2010

Link(s) to Council Values and Objectives

- ◆ Value: Accountable, Effective and Efficient

Previous References

- ◆ Housing and Technical Resources Committee, 30 June 2010

List of Background Papers

- ◆ Financial ledger to 6 August 2010

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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South Lanarkshire Council
Housing Capital Programme 2010/2011
As at 6 August

Appendix A

£000's £000's

Anticipated Capital Expenditure 2010/2011

2009/2010 Carry Forward plus
New Projects Approved in 2010/2011 **40,508**

Estimated Financing Position 2010/2011

1. Capital Receipts	5,670	
2. Capital Financed From Current Revenue	9,727	
3. Prudential Borrowing	25,111	
		<u>40,508</u>

Actual Expenditure to 6 August 2010

Carry Forward plus New Projects **11,289**

Actual Financing Position to 6 August 2010

1. Capital Receipts	1,802	
2. Capital Financed From Current Revenue	8,893	
3. Prudential Borrowing	0	
4. Specific Grant	594	
		<u>11,289</u>