

Report

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Report to:	Enterprise Services Committee
Date of Meeting:	17 January 2017
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Community and Enterprise Resources)

Subject:	Enterprise Services - Capital Budget Monitoring 2016/2017
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Enterprise Services for the period 1 April to 11 November 2016

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Enterprise Services' capital programme of £39.076 million, and expenditure to date of £22.770 million, be noted.

3. Background

3.1. This is the third capital monitoring report presented to the Enterprise Services Committee for the financial year 2016/2017.

3.2. The Community and Enterprise Resources' budget is managed in totality by the Resource. The report details the financial position for Enterprise Services in Appendix A. For information, the report also details the financial position for Community and Enterprise Resources in total in Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. The total capital programme for Enterprise Services for 2016/2017 is £39.076 million. This includes budget adjustments approved at the Executive Committee up to and including 14 December 2016.

5.2. Anticipated spend to date was £23.005 million, with £22.770 million of expenditure being incurred (58.27% of full budget). This represents a position of £0.235 million behind profile. This time last year £14.596 million was spent (48.71%).

6. Other Implications

- 6.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through four weekly Investment Management Meetings.
- 6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning
Executive Director (Finance and Corporate Resources)

Michael McGlynn
Executive Director (Community and Enterprise Resources)

14 December 2016

Link(s) to Council Values/Objectives

- ◆ Value: Accountable, Effective and Efficient

Previous References

- ◆ Enterprise Services Committee, 11 October 2016
- ◆ Executive Committee, 14 December 2016

List of Background Papers

- ◆ Financial ledger to 11 November 2016

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:- Lorraine O'Hagan, Finance Manager (Strategy)
Ext: 4617 (Tel: 01698 454617)
E-mail: lorraine.o'hagan@southlanarkshire.gov.uk

**South Lanarkshire Council
Capital Expenditure 2016-2017
Community and Enterprise Resources Programme
For Period 1 April 2016 – 11 November 2016**

<u>Community and Enterprise Resources</u>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
RESOURCE TOTAL	47,180	10,053	57,233	(2,277)	(9,121)	45,835	25,461	24,807
<u>Enterprise Services</u>								
Roads	39,223	4,398	43,621	(4,110)	(5,100)	34,411	22,380	22,376
Regeneration	7,704	325	8,029	541	(3,905)	4,665	625	394
SERVICE TOTAL	46,927	4,723	51,650	(3,569)	(9,005)	39,076	23,005	22,770