

Report

14

Report to:	Executive Committee
Date of Meeting:	14 December 2011
Report by:	Chief Executive

Subject:	Recommendations Referred by Resource Committee
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ request approval of recommendations referred to this Committee by Finance and Information Technology Resources Committee of 22 November 2011

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the recommendations referred by the Finance and Information Technology Resources Committee in relation to the Council's Treasury Management Policies, Practices and Activities be noted.

3. Background

3.1. Finance and Information Technology Resources Committee

3.1.1 Treasury Management Activity – Mid Year Review – Extract of Minute

A report dated 25 October 2011 by the Executive Director (Finance and Corporate Resources) was submitted on the mid year review of the Treasury Management activity for 2011/2012.

The Committee was responsible for ensuring effective scrutiny of the Treasury Management Strategy and policies. In addition, in order to meet the requirements of the Treasury Management Code, recommendations in relation to the Council's treasury management policies, practices and activities would be referred to the Executive Committee.

Details were given on:-

- | | |
|--|----------------------------------|
| ◆ market performance | ◆ management of risk |
| ◆ debt management and borrowing strategy | ◆ next quarter investment plans |
| ◆ investment activity | ◆ treasury management indicators |

The Committee recommended to the Executive Committee: that the outcome of the mid year review of the Treasury Management Activity for 2011/2012 be noted.

[Reference: Minutes of 22 November 2011 (Paragraph 13)]

4. Employee Implications

- 4.1. All employee implications were highlighted as part of the original reports to Resource Committees.

5. Financial Implications

- 5.1. All financial implications were highlighted as part of the original reports to Resource Committees.

6. Other Implications

- 6.1. Any risks identified or other implications in terms of sustainability were highlighted as part of the original reports to the Resource Committees

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. Equality impact assessment and consultation arrangements were highlighted as part of the original reports to the Resource Committees.
- 7.2. There is no requirement to carry out an Equality Impact Assessment or consultation in terms of the proposals contained in this report.

Archibald Strang
Chief Executive

6 December 2011

Link(s) to Council Objectives/Improvement Themes/Values

- ◆ Accountable, effective and efficient

Previous References

Minutes of Finance and Information Technology Resources Committee of 22 November 2011 (Paragraph 13)

List of Background Papers

- ◆ Reports to Resource Committees

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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