

Report

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Report to:	Housing and Technical Resources Committee
Date of Meeting:	2 March 2011
Report by:	Chief Executive Executive Director (Housing and Technical Resources)

Subject:	Capital Budget Monitoring 2010/2011 - Housing and Technical Resources (HRA)
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Housing and Technical Resources (HRA) for the period 1 April 2010 to 21 January 2011.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Housing and Technical Resources (HRA) capital programme of £42.033million, and expenditure to date of £27.870million, be noted.

3. Background

3.1. This is the fourth capital monitoring report presented to the Housing and Technical Resources Committee for the financial year 2010/2011.

3.2. The report details the financial position for Housing and Technical Resources (HRA) in Appendix A.

4. Employee Implications

4.1. None.

5. Financial Implications

5.1. The total capital programme for Housing and Technical Resources (HRA) for 2010/2011 is £42.033million. Anticipated spend to date was £30.813million, and £27.870million has been spent (66.31% of full budget). This represents a position of £2.943million behind profile. This time last year £29.632million was spent (73.27%).

5.2. Housing and Technical Resources have advised that an underspend of £1.329m is anticipated in 2010/2011 following the recent bad weather conditions. This has impacted on the Kitchen and Bathroom, External Fabric and New Council House Build Programmes. Relevant officials will continue to monitor this and every effort will be made to reduce the potential underspend.

6. Other Implications

- 6.1. The main risk associated with the Council's Capital Programme is failure to manage the projects resulting in a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through 4 weekly Investment Management Meetings.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Archibald Strang
Chief Executive

Lindsay Freeland
Executive Director (Housing and Technical Resources)

1 February 2011

Link(s) to Council Values/Improvement Themes/Objectives

- ◆ Accountable, Effective and Efficient

Previous References

- ◆ Housing and Technical Resources Committee, 8 December 2010

List of Background Papers

- ◆ Financial ledger to 21 January 2011

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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South Lanarkshire Council
Housing Capital Programme 2010/2011
As at 21 January 2011

Appendix A

£000's £000's

Anticipated Capital Expenditure 2010/2011

2009/2010 Carry Forward plus
New Projects Approved in 2010/2011 42,033

Estimated Financing Position 2010/2011

1. Capital Receipts	5,670	
2. Capital Financed From Current Revenue	9,727	
3. Prudential Borrowing	25,111	
4. Specific Grant	1,525	
		<u>42,033</u>

Actual Expenditure to 21 January 2011

Carry Forward plus New Projects 27,870

Actual Financing Position to 21 January 2011

1. Capital Receipts	5,083	
2. Capital Financed From Current Revenue	9,727	
3. Prudential Borrowing	12,354	
4. Specific Grant	706	
		<u>27,870</u>