

Report

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| Report to: | Finance and Information Technology Resources Committee |
| Date of Meeting: | 9 November 2010 |
| Report by: | Chief Executive |

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| Subject: | Capital Budget Monitoring 2010/2011 - Finance and Information Technology Resources |
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Finance and Information Technology Resources for the period 1 April 2010 to 1 October 2010.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Finance and Information Technology Resources capital programme of £0.697million, and expenditure to date of £0.118million be noted.

3. Background

3.1. This is the second capital monitoring report presented to the Finance and Information Technology Resources Committee for the financial year 2010/2011. Further reports will follow throughout the financial year.

3.2. The report details the financial position for Finance and Information Technology Resources on Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. The total capital programme for Finance and Information Technology Resources for 2010/2011 is £0.697million. Anticipated spend to date was £0.204million with £0.118million of expenditure being incurred (16.93% of full budget). This represents a position of £0.086million behind profile. This time last year £0.754million was spent (48.36%).

6. Other Implications

6.1. The main risk associated with the Council's Capital Programme is failure to manage the projects resulting in a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through 4 weekly Investment Management Meetings.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Archibald Strang
Chief Executive

13 October 2010

Link(s) to Council Values/Improvement Themes/Objectives

- ◆ Value: Accountable, Effective and Efficient.

Previous References

- ◆ Finance and IT Resources Committee 31 August 2010

List of Background Papers

- ◆ Financial ledger to 1 October 2010

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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South Lanarkshire Council
 Capital Expenditure 2010-2011
 Finance and Information Technology Resources Programme
 For Period 1 April 2010 – 1 October 2010

| <u>Finance and Information Technology Resources</u> | Budget £000 | Budget b/f £000 | Total Original Budget £000 | Budget Adjustments £000 | Slippage £000 | Total Budget £000 | Budget to Date £000 | Actual Expenditure £000 |
|---|----------------|--------------------|-------------------------------------|-------------------------------|------------------|-------------------------|---------------------------|-------------------------------|
| Finance Services | 0 | 81 | 81 | 0 | 0 | 81 | 0 | 29 |
| Information Technology Services | 222 | 619 | 841 | 0 | (225) | 616 | 204 | 89 |
| TOTAL | 222 | 700 | 922 | 0 | (225) | 697 | 204 | 118 |