

# Report

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Report to:	<b>Enterprise Services Committee</b>
Date of Meeting:	<b>1 March 2016</b>
Report by:	<b>Executive Director (Finance and Corporate Resources) Executive Director (Community and Enterprise Resources)</b>

Subject:	<b>Enterprise Services - Capital Budget Monitoring 2015/2016</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Enterprise Services for the period 1 April 2015 to 8 January 2016

## 2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Enterprise Services' capital programme of £30.742million, and expenditure to date of £16.659million, be noted.

## 3. Background

3.1. This is the fourth capital monitoring report presented to the Enterprise Services Committee for the financial year 2015/2016.

3.2. The Community and Enterprise Resources' budget is managed in totality by the Resource. The report details the financial position for Enterprise Services in Appendix A. For information, the report also details the financial position for Community and Enterprise Resources in total in Appendix A.

## 4. Employee Implications

4.1. None

## 5. Financial Implications

5.1. The total capital programme for Enterprise Services for 2015/2016 is £30.742million. This includes budget adjustments approved at the Executive Committee up to 24 February 2016. Anticipated spend to date was £18.925million with £16.659million of expenditure being incurred (54.19% of full budget). This represents a position of £2.266m behind profile. This time last year £12.584million was spent (65.60%).

5.2. Current estimates suggest an outturn for the financial year of £30.777million, which represents an overspend of £0.035million. This is mainly due to project timescales, which will be managed as part of the year end carry-forward process.

## **6. Other Implications**

- 6.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through four weekly Investment Management Meetings.
- 6.2. There are no implications for sustainability in terms of the information contained in this report.

## **7. Equality Impact Assessment and Consultation Arrangements**

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

**Paul Manning**  
**Executive Director (Finance and Corporate Resources)**

**Michael McGlynn**  
**Executive Director (Community and Enterprise Resources)**

28 January 2016

### **Link(s) to Council Values/Objectives**

- ◆ Value: Accountable, Effective and Efficient

### **Previous References**

- ◆ Enterprise Services Committee 8 December 2015

### **List of Background Papers**

- ◆ Financial ledger to 8 January 2016

### **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:- Lorraine O'Hagan, Accounting and Budgeting Manager  
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**South Lanarkshire Council  
Capital Expenditure 2015-2016  
Community and Enterprise Resources Programme  
For Period 1 April 2015 – 8 January 2016**

<b><u>Community and Enterprise Resources</u></b>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
<b>RESOURCE TOTAL</b>	<b>19,006</b>	<b>5,514</b>	<b>24,520</b>	<b>14,194</b>	<b>(4,375)</b>	<b>34,139</b>	<b>20,623</b>	<b>17,505</b>
<b><u>Enterprise Services</u></b>								
Roads	12,765	2,180	14,945	12,049	0	26,994	17,179	15,157
Regeneration	2,466	689	3,155	973	(380)	3,748	1,746	1,502
<b>SERVICE TOTAL</b>	<b>15,231</b>	<b>2,869</b>	<b>18,100</b>	<b>13,022</b>	<b>(380)</b>	<b>30,742</b>	<b>18,925</b>	<b>16,659</b>