

Report

4

Report to:	Community and Enterprise Resources Committee
Date of Meeting:	21 August 2018
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Community and Enterprise Resources)

Subject:	Community and Enterprise Resources - Capital Budget Monitoring 2018/2019
----------	---

1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Community and Enterprise Resources for the period 1 April to 22 June 2018.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Community and Enterprise Resources' capital programme of £38.134 million and expenditure to date of £3.553 million be noted.

3. Background

3.1. This is the first capital monitoring report presented to the Community and Enterprise Resources Committee for the financial year 2018/19. Further reports will follow throughout the year.

3.2. The budget reflects the approved programme for the year which was approved by the Executive Committee at its meeting on 28 February 2018, exceptions approved during 2017/2018 and monies carried forward for projects from 2017/2018. It also includes budget adjustments approved by the Executive Committee during 2018/2019 up to and including its meeting on 15 August 2018.

3.3. The report details the financial position for Community and Enterprise Resources in total in Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. The total capital programme for Community and Enterprise Resources for 2018/2019 is £38.134 million. Anticipated spend to date was £3.505 million and £3.553 million has been spent (9.32% of full budget). This represents spend of £0.048 million ahead of profile. This overspend relates to project programming and the timing of the actual spend on various projects.

6. Other Implications

- 6.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through four weekly Investment Management Meetings.
- 6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning

Executive Director (Finance and Corporate Resources)

Michael McGlynn

Executive Director (Community and Enterprise Resources)

18 July 2018

Link(s) to Council Values/Ambitions/Objectives

- ◆ Accountable, Effective, Efficient and Transparent

Previous References

- ◆ Executive Committee, 28 February 2018
- ◆ Executive Committee, 15 August 2018

List of Background Papers

- ◆ Financial ledger to 22 June 2018

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

Lorraine O'Hagan, Finance Manager (Strategy)

Ext: 2601 (Tel: 01698 452601)

E-mail: lorraine.o'hagan@southlanarkshire.gov.uk

**South Lanarkshire Council
Capital Expenditure 2018-2019
Community and Enterprise Resources Programme
For Period 1 April 2018 – 22 June 2018**

<u>Community and Enterprise Resources</u>	Base Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Fleet and Environmental	133	0	0	133	0	33
Facilities, Waste and Grounds	1,749	185	0	1,934	192	170
SLL and Cultural	1,194	450	(750)	894	0	3
Support Services	428	0	0	428	5	5
Regeneration	8,866	239	(750)	8,355	1,678	1,707
Roads	24,937	1,453	0	26,390	1,630	1,635
RESOURCE TOTAL	37,307	2,327	(1,500)	38,134	3,505	3,553