

Report

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Report to:	Housing and Technical Resources Committee
Date of Meeting:	13 December 2017
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Housing and Technical Resources)

Subject:	Capital Budget Monitoring 2017/2018 - Housing and Technical Resources (HRA)
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Housing and Technical Resources (HRA) for the period 1 April to 13 October 2017

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Housing and Technical Resources (HRA) capital programme of £40.581 million, and expenditure of £16.208 million be noted.

3. Background

3.1. This is the third capital monitoring report presented to the Housing and Technical Resources Committee for the financial year 2017/2018.

3.2. The Housing and Technical Resources (HRA) budget is managed in totality by the Resource. The report details the financial position for Housing and Technical Resources (HRA) on Appendix A.

4. Employee Implications

4.1. None.

5. Financial Implications

5.1. The Housing Capital programme for 2017/2018 totals £40.581 million and is detailed along with the funding sources at Appendix A to this report.

5.2. Anticipated spend to 13 October 2017 was £16.106 million and £16.208 million has been spent (39.94% of full budget). This represents a position of £0.102 million ahead of profile.

6. Other Implications

6.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.

6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.

7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning

Executive Director (Finance and Corporate Resources)

Daniel Lowe

Executive Director (Housing and Technical Resources)

8 November 2017

Link(s) to Council Values/Objectives

- ◆ Accountable, Effective and Efficient

Previous References

- ◆ Housing and Technical Resources Committee, 4 October 2017
- ◆ Executive Committee, 6 December 2017

List of Background Papers

- ◆ Financial ledger to 13 October 2017

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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South Lanarkshire Council
Housing Capital Programme 2017/18
As at 13 October 2017

Appendix A

	£000's	£000's
Anticipated Capital Expenditure 2017/18		40,581
Estimated Financing Position 2017/18		
Capital Receipts – House Sales	5,872	
Capital Receipts – Land Sales	-	
Capital Financed From Current Revenue	19,520	
Prudential Borrowing	9,890	
Specific Grant – Scottish Government New Council Houses	4,830	
Specific Grant – Scottish Government Mortgage to Rent	120	
Other	349	
		<u>40,581</u>
Actual Expenditure to 13 October 2017		16,208
Actual Financing Position to 13 October 2017		
Capital Receipts – House Sales	6,369	
Capital Receipts – Land Sales	122	
Capital Financed From Current Revenue	9,717	
Prudential Borrowing	-	
Specific Grant – Scottish Government New Council Houses	-	
Specific Grant – Scottish Government Mortgage to Rent	-	
Other	-	
		<u>16,208</u>