



# Report

## 10b

Report to: **Financial Resources Scrutiny Forum**  
 Date of Meeting: **23 August 2018**  
 Report by: **Executive Director (Finance and Corporate Resources)**

Subject: **Capital Budget Monitoring 2017/2018 - Housing Capital Programme**

### 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ update members of the Financial Resources Scrutiny Forum on the final outturn position of the Council's Housing Capital Programme for the period covering 1 April 2017 to 31 March 2018.

### 2. Recommendation(s)

2.1. The Forum is asked to approve the following recommendation:-

- (1) that the final outturn position on the 2017/18 Housing Capital Programme be noted.

### 3. Background

- 3.1. The Capital reports attached provide detail on the position as at 31 March 2018 from a financial perspective.
- 3.2. Appendix A shows the financial position of the Housing Capital Programme. Any physical progress update for projects carried forward into financial year 2018/19 will be picked up as part of the new year monitoring report.

### 4. Employee Implications

4.1. None

### 5. Financial Implications

- 5.1. The Housing Capital Programme for 2017/18 totalled £40.581 million. This revised programme was approved by Executive Committee on 30 August 2017.
- 5.2. Appendix A summarises actual expenditure of £36.925 million measured against a budget of £40.581 million on the Housing programme. This represents an underspend of £3.656 million reflecting the timing of spend in relation to the Urban Park Development of the former Blairbeth Golf Course site and the continued work of the Housing Investment Programme. This includes external works where programmes have been impacted due to extended periods of cold weather. This budget will be carried forward into 2018/19 to allow projects to be completed
- 5.3. In terms of funding, the programme has benefited from one-off income of £2.204m which can help augment the overall programme. This includes additional income from

council house sales, Scottish Government grant, additional developer contributions and Renewable Heat Initiative funding.

## **6. Other Implications**

- 6.1. The main risk associated with the Council's Capital Programme is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.
- 6.2. There are no implications for sustainability in terms of the information contained in this report.

## **7. Equality Impact Assessment and Consultation Arrangements**

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

**Paul Manning**  
**Executive Director (Finance and Corporate Resources)**

31 July 2018

### **Link(s) to Council Values/Ambitions/Objectives**

- Accountable, Effective, Efficient and Transparent

### **Previous References**

- ◆ Executive Committee, 30 August 2017

### **List of Background Papers**

- ◆ Capital Ledger prints to 31 March 2018

### **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-  
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SOUTH LANARKSHIRE COUNCIL  
 CAPITAL EXPENDITURE 2017/18  
 HOUSING PROGRAMME  
 FOR PERIOD 1 APRIL 2017 TO 31 MARCH 2018

Appendix A

	<u>2017/18</u> <u>Revised</u> <u>Budget</u> £m	<u>2017/18</u> <u>Actual to</u> <u>31/03/18</u> £m
<b>EXPENDITURE</b>		
2017/18 Budget (including carry forward from 2016/17)	<b><u>40.581</u></b>	<b><u>36.925</u></b>
		<u>2017/18</u> <u>Actual To</u> <u>31/03/18</u> £m
<b>INCOME</b>		
Capital Receipts – House Sales		6.139
Capital Receipts – Land Sales		0.034
Capital Funded from Current Revenue		19.519
Prudential Borrowing		3.841
Specific Grant		5.929
Miscellaneous Income		1.463
		<b><u>36.925</u></b>

### HRA Capital Expenditure Profile Graph 17/18

