

Report

Report to:	Clyde Valley Learning and Development Joint Committee
Date of Meeting:	30 November 2015
Report by:	Treasurer to Clyde Valley Learning and Development Joint Committee

Subject:	Revenue Budget Monitoring 2015/2016 - Clyde Valley Learning and Development Joint Committee
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the actual expenditure measured against the revenue budget for the period 1 April 2015 to 13 November 2015 for Clyde Valley Learning and Development Joint Committee

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the breakeven position on the Clyde Valley Learning and Development Joint Committee revenue budget, as detailed in Appendix A of the report and the forecast to 31 March 2016 of break even be noted.

3. Background

3.1. This is the second revenue budget monitoring report presented to the Clyde Valley Learning and Development Joint Committee for the financial year 2015/2016.

3.2. The report details the financial position for Clyde Valley Learning and Development Joint Committee on Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. As at 13 November 2015, there is a breakeven position against the phased budget to date.

6. Other Implications

6.1. The main risk associated with the Clyde Valley Learning and Development Joint Committee Revenue Budget is that there is an overspend. The risk has been assessed as low given the detailed budget management applied within the Joint Committee. The risk is managed through four weekly Budget Monitoring Meetings at which any variance is analysed. In addition, the probable outturn exercise will ensure early warning for corrective action to be taken where appropriate.

6.2. There are no implications for sustainability in terms of the information contained in this report

7. Equality Impact Assessment and Consultation Arrangements

7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.

7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Jackie Taylor
Treasurer

16 November 2015

Previous References

◆ Clyde Valley Learning and Development Joint Committee, 8 June 2015

List of Background Papers

◆ Financial ledger and budget monitoring results to 13 November 2015

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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CLYDE VALLEY LEARNING AND DEVELOPMENT JOINT COMMITTEE

Revenue Budget Monitoring Report

Period Ended 13 November 2015 (No.9)

Budget Category	Annual Budget	Forecast for Year	Annual Forecast Variance	Budget Proportion 13/11/15	Actual 13/11/15	Variance 13/11/15	% Variance 13/11/15	Note
	£000	£000	£000	£000	£000	£000		
Employee Costs	0	0	0	0	0	0	-	n/a
Property Costs	0	0	0	0	0	0	-	n/a
Supplies & Services	0	0	0	0	0	0	-	n/a
Transport & Plant	0	0	0	0	0	0	-	n/a
Administration Costs	129	129	0	111	111	0	-	0.0%
Payments to Other Bodies	3	3	0	0	0	0	-	n/a
Payments to Contractors	0	0	0	0	0	0	-	n/a
Transfer Payments	0	0	0	0	0	0	-	n/a
Financing Charges	0	0	0	0	0	0	-	n/a
Total Controllable Exp.	132	132	0	111	111	0	-	0.0%
Total Controllable Inc.	(132)	(132)	0	(111)	(111)	0	-	0.0%
Net Controllable Exp.	0	0	0	0	0	0	-	0.0%