

# Report

Report to:	<b>Clyde Valley Learning and Development Joint Committee</b>
Date of Meeting:	<b>13 December 2010</b>
Report by:	<b>Treasurer to Clyde Valley Learning and Development Joint Committee</b>

Subject:	<b>Certified Annual Accounts 2009/2010 and External Auditor's Report to the Joint Committee</b>
----------	---

## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ advise members that the Joint Committee's accounts for 2009/2010 have received a clear audit certificate from the external auditor, PricewaterhouseCoopers LLP, within the statutory timescale of 30 September 2010
- ◆ advise that the auditor has submitted an Annual Report to Members and the Controller of Audit

## 2. Recommendation(s)

2.1. The Joint Committee is asked to approve the following recommendations:-

- (1) that the certified accounts for 2009/2010, be adopted;
- (2) that the auditor's report, attached as an appendix, be noted; and
- (3) that the arrangements made to advertise the accounts as being available to the general public in Finance Services, Floor 4, Council Offices, Almada Street, Hamilton be noted.

## 3. Background

3.1. The auditor is required to supply an audit certificate outlining the findings of the audit process undertaken. The auditor has provided a clear audit certificate with no qualifications on the Joint Committee's Accounts.

3.2. A copy of the Annual Report and Accounts was submitted to the Joint Committee, at its meeting on 14 June 2010, and copies of the certified accounts are available on request.

## 4. Audit Report

4.1. The audit report extends across the 2009/10 financial statements and related matters. A full copy of the report is attached to the report (Appendix 1).

4.2. A clean audit certificate is noted.

4.3. The general fund balance as at 31 March 2010 is nil due to £256,000 being recorded as deferred income (creditor), of which £254,000 relates to income received as part

of a three year grant. This is invested in South Lanarkshire Council's loans fund (current assets).

## **5. Employee Implications**

5.1. None

## **6. Financial Implications**

6.1. The Joint Committee's net operating expenditure for the year ended 31 March 2010 is nil. Expenditure for the year was £245,000 made up of supplies and services, administration costs, payments to other bodies and financing charges. This was matched with income from Scottish Government grant, which was received to assist in the set up of the Joint Committee and applies for a 3 year period.

## **7. Other Implications**

7.1. The main risk associated with the Clyde Valley Learning and Development Joint Committee Revenue Budget is failure to manage the budget resulting in expenditure exceeding available funding. The risk has been assessed as low given the detailed budget management applied within the Joint Committee. The risk is managed through four weekly Budget Monitoring Meetings at which any variance is analysed. In addition, the probable outturn exercise ensured early warning for corrective action to be taken where appropriate.

## **8. Equality Impact Assessment and Consultation Arrangements**

8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.

8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

**Paul Manning**  
**Treasurer**

15 November 2010

## **Link(s) to Council Values/ Improvement Themes/Objectives**

- ◆ Value:  
Accountable, effective and efficient

## **Previous References**

- ◆ Clyde Valley Learning and Development Joint Committee - 13 September 2010

## **List of Background Papers**

- ◆ Clyde Valley Learning and Development Joint Committee Annual Report and Accounts 2009/2010 and External Auditor's report

**Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

Paul Manning, Head of Finance

Ext: 4532 (Tel: 01698 454532)

E-mail: [paul.manning@southlanarkshire.gov.uk](mailto:paul.manning@southlanarkshire.gov.uk)