

Report

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Report to:	Housing and Technical Resources Committee
Date of Meeting:	12 October 2011
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Housing and Technical Resources)

Subject:	Capital Budget Monitoring 2011/2012 - Housing and Technical Resources (excl HRA)
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Housing and Technical Resources (excl HRA) for the period 1 April to 2 September 2011.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Housing and Technical Resources (excl HRA) capital programme of £3.771million, and expenditure to date of £0.656million be noted.

3. Background

3.1. This is the second capital monitoring report presented to the Housing and Technical Resources Committee for the financial year 2011/2012.

3.2. The report details the financial position for Housing and Technical Resources (excl HRA) on Appendix A.

4. Employee Implications

4.1. None.

5. Financial Implications

5.1. The total capital programme for Housing and Technical Resources (excl HRA) for 2011/2012 is £3.771million. Anticipated spend to date was £0.576million, and £0.656million has been spent (17.4% of full budget). This represents a position of £0.080million ahead of profile. This time last year £1.335million was spent (15.7%).

6. Other Implications

6.1. The main risk associated with the Council's Capital Programme is that there is a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.

6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning

Executive Director (Finance and Corporate Resources)

Lindsay Freeland

Executive Director (Housing and Technical Resources)

7 September 2011

Link(s) to Council Values/Improvement Themes/Objectives

- ◆ Accountable, Effective and Efficient

Previous References

- ◆ Housing and Technical Resources Committee, 13 July 2011

List of Background Papers

- ◆ Financial ledger to 2 September 2011

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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South Lanarkshire Council
 Capital Expenditure 2011/2012
 Housing and Technical Resources Programme (excl HRA)
 For Period 1 April 2011 – 2 September 2011

<u>Housing and Technical Resources (excl HRA)</u>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Office Accommodation	2,712	2,098	4,810	949	(2,158)	3,601	570	651
Private Housing Scheme of Assistance	1,804	1,103	2,907	(2,907)	0	0	0	0
Technical Services	372	353	725	(220)	(335)	170	6	5
TOTAL	4,888	3,554	8,442	(2,178)	(2,493)	3,771	576	656