

Report

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Report to:	Housing and Technical Resources Committee
Date of Meeting:	12 October 2011
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Housing and Technical Resources)

Subject:	Capital Budget Monitoring 2011/2012 - Housing and Technical Resources (HRA)
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Housing and Technical Resources (HRA) for the period 1 April to 2 September 2011.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Housing and Technical Resources (HRA) capital programme of £41.928million, and expenditure to date of £9.780million be noted.

3. Background

- 3.1. This is the second capital monitoring report presented to the Housing and Technical Resources Committee for the financial year 2011/2012.
- 3.2. The report details the financial position for Housing and Technical Resources (HRA) on Appendix A.

4. Employee Implications

4.1. None.

5. Financial Implications

5.1. The total capital programme for Housing and Technical Resources (HRA) for 2011/2012 is £41.928million. Anticipated spend to date was £11.026million, and £9.780million has been spent (23.33% of full budget). This represents a position of £1.246million behind of profile. This time last year £14.222million was spent (35.11%).

6. Other Implications

- 6.1. The main risk associated with the Council's Capital Programme is that there is a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.
- 6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning

Executive Director (Finance and Corporate Resources)

Lindsay Freeland

Executive Director (Housing and Technical Resources)

7 September 2011

Link(s) to Council Values/Improvement Themes/Objectives

- ◆ Accountable, Effective and Efficient

Previous References

- ◆ Housing and Technical Resources Committee, 13 July 2011

List of Background Papers

- ◆ Financial ledger to 2 September 2011

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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South Lanarkshire Council
Housing Capital Programme 2011/2012
As at 2 September 2011

Appendix A

£000's £000's

Anticipated Capital Expenditure 2011/2012

2010/2011 Carry Forward plus
New Projects Approved in 2011/2012 41,928

Estimated Financing Position 2011/2012

1. Capital Receipts – House Sales	4,455
2. Capital Receipts – Land Sales	1,000
3. Capital Financed From Current Revenue	11,155
4. Prudential Borrowing	24,770
5. Specific Grant	548

41,928

Actual Expenditure to 2 September 2011

Carry Forward plus New Projects 9,780

Actual Financing Position to 2 September 2011

1. Capital Receipts – House Sales	1,331
2. Capital Receipts – Land Sales	1,247
3. Capital Financed From Current Revenue	6,961
4. Prudential Borrowing	0
5. Specific Grant	241

9,780