

Report

Report to:	Financial Resources Scrutiny Forum
Date of Meeting:	2 November 2023
Report by:	Executive Director (Finance and Corporate Resources)

Subject:	Capital Budget Monitoring 2023/2024 - Housing Capital Programme
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1. Purpose of Report

1.1. The purpose of the report is to:

- ◆ update members of the Financial Resources Scrutiny Forum of progress on the Council's Housing Capital Programme for the period covering 1 April 2023 to 8 September 2023.

2. Recommendation(s)

2.1. The Forum is asked to approve the following recommendation:

- (1) that the physical and financial progress of the Housing Capital Programme be noted.

3. Background

3.1. The Capital reports attached provide detail on the position as at 8 September 2023 from both a financial and physical perspective.

3.2. Appendix A shows the financial position of the Housing Capital Programme, with the physical progress detailed in Appendix B.

4. 2023/2024 Housing Capital Programme

4.1. 2023/2024 Budget

The revised Housing Capital Programme for the year is £69.596 million reflecting changes to the programme approved by the Executive Committee on 16 August 2023.

4.2. Programmed funding for the year also totals £69.596 million. The budget, along with a detailed breakdown of the funding sources is included in Appendix A to this report.

4.3. Period 6 Position

Budget for the period is £21.298 million and spend to 8 September 2023 amounts to £19.378 million. This results in the Housing Programme being £1.920 million behind programme. This is due to a number of external fabrics projects being re-programmed to take account of new, more effective, procurement routes and delays experienced to allow further consideration of technical options for some works.

4.4. As at 8 September 2023, £19.378 million of funding had been received.

5. Employee Implications

5.1. There are no employee implications as a result of this report.

6. Financial Implications

6.1. The financial implications are detailed in section 4 of this report.

7. Climate Change, Sustainability and Environmental Implications

7.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

8. Other Implications

8.1. The main risk associated with the Council's Capital Programme is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.

9. Equality Impact Assessment and Consultation Arrangements

9.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.

9.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning

Executive Director (Finance and Corporate Resources)

16 October 2023

Link(s) to Council Values/Priorities/Outcomes

- Accountable, effective, efficient and transparent

Previous References

- Executive Committee, 16 August 2023

List of Background Papers

- Capital Ledger prints to 8 September 2023

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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SOUTH LANARKSHIRE COUNCIL
 CAPITAL EXPENDITURE 2023/24
 HOUSING PROGRAMME
 FOR PERIOD 1 APRIL 2023 TO 8 SEPTEMBER 2023

	<u>2023/24</u> <u>Original</u> <u>Budget</u> £m	<u>2023/24</u> <u>Revised</u> <u>Budget</u> £m	<u>2023/24</u> <u>Budget to</u> <u>08/09/23</u> £m	<u>2023/24</u> <u>Actual to</u> <u>08/09/23</u> £m
Expenditure				
2023/24 Budget	63.916	69.596	21.298	19.378

	<u>2023/24</u> <u>Original</u> <u>Budget</u> £m	<u>2023/24</u> <u>Revised</u> <u>Budget</u> £m	<u>2023/24</u> <u>Actual to</u> <u>08/09/23</u> £m
Income			
Capital Receipts	0.000	1.683	1.901
Capital Receipts – Land Sales	0.000	0.000	0.016
Capital Funded from Current Revenue	27.162	27.162	11.500
Prudential Borrowing	17.302	23.331	0.000
Scottish Government Specific Grant:			
- New Build	16.632	12.036	5.830
- Open Market Purchase Scheme	2.700	5.264	0.000
- Mortgage to Rent	<u>0.120</u>	<u>0.120</u>	<u>0.131</u>
	<u>63.916</u>	<u>69.596</u>	<u>19.378</u>

Housing Capital Programme 2023/2024

Build Variance Explanations

<u>Project Name</u>	<u>Status</u>	<u>Variance Explanation</u>
Cathkin & Springhall Houses - External Fabric Upgrade	Behind Programme	This project is behind programme as a result of a delay in the completion of the design.
Glebe Court, Lanark - Replacement of Communal Boiler & Heating Controls	Behind Programme	This project is behind programme as a result of a delay in issuing the tender.
1-31 Denholm Green & 2-32 Denholm Crescent, East Kilbride - Bin Store Refurbishment	Behind Programme	This project is behind programme as a result of a delay in arranging meetings with owner occupiers.
Various Properties South Lanarkshire - Fire Door Replacement	Behind Programme	This project is behind programme as a result of Building Services awaiting fire door training to commence works.

