

# Report

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Report to:	<b>Enterprise Resources Committee</b>
Date of Meeting:	<b>15 February 2012</b>
Report by:	<b>Executive Director (Finance and Corporate Resources) Executive Director (Community and Enterprise Resources)</b>

Subject:	<b>Enterprise Resources - Capital Budget Monitoring 2011/2012</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Enterprise Resources for the period 1 April 2011 to 22 December 2011.

## 2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Enterprise Resources capital programme of £23.679million, and expenditure to date of £14.609million be noted.

## 3. Background

3.1. This is the third capital monitoring report presented to the Enterprise Resources Committee for the financial year 2011/2012.

3.2. The report details the financial position for Enterprise Resources in Appendix A.

## 4. Employee Implications

4.1. None

## 5. Financial Implications

5.1. The total capital programme for Enterprise Resources for 2011/2012 is £23.679million. Anticipated spend to date was £13.343million with £14.609million of expenditure being incurred (61.70% of full budget). This represents a position of £1.266m ahead of profile. This time last year £15.757million was spent (57.42%).

## 6. Other Implications

6.1. The main risk associated with the Council's Capital Programme is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through 4 weekly Investment management meetings.

6.2. There are no implications for sustainability in terms of the information contained in this report.

## **7. Equality Impact Assessment and Consultation Arrangements**

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

**Paul Manning**

**Executive Director (Finance and Corporate Resources)**

**Colin McDowall**

**Executive Director (Community and Enterprise Resources)**

13 January 2012

### **Link(s) to Council Values/Improvement Themes/Objectives**

- ◆ Value: Accountable, Effective and Efficient

### **Previous References**

- ◆ Enterprise Resources Committee, 23 November 2011

### **List of Background Papers**

- ◆ Financial ledger to 22 December 2011

### **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

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**South Lanarkshire Council  
Capital Expenditure 2011-2012  
Enterprise Resources Programme  
For Period 1 April 2011 – 22 December 2011**

<b><u>Enterprise Resources</u></b>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Roads	14,789	(14)	14,775	2,142	(756)	16,161	10,430	10,735
Planning and Building Control	100	296	396	20	0	416	332	215
Regeneration	4,180	2,145	6,325	6,416	(5,639)	7,102	2,581	3,659
<b>TOTAL</b>	<b>19,069</b>	<b>2,427</b>	<b>21,496</b>	<b>8,578</b>	<b>(6,395)</b>	<b>23,679</b>	<b>13,343</b>	<b>14,609</b>