

Report

Report to:	Lanarkshire Valuation Joint Board
Date of Meeting:	4 December 2017
Report by:	Assistant Assessor and Electoral Registration Officer

Subject:	LVJB Asset Management Policy
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ Present to members LVJB's Asset Management Policy, incorporating it's Asset Management Plan

2. Recommendation(s)

2.1 The Board is asked to approve the following recommendation(s):-

- (1) that the LVJB Asset Management Policy, attached as an appendix to the report, be approved.

3. Background

3.1. On 4 September 2017, the Joint Board considered a report by Audit Scotland, entitled 'Lanarkshire Valuation Joint Board 2016/17 Annual Audit Report'. The report noted that although LVJB management had prepared detailed plans setting out the future asset and resourcing requirement of the Joint Board, they had not taken the overall asset planning strategy to the Joint Board for scrutiny and approval. Accordingly, the Auditor recommended that LVJB's management should submit asset planning proposals to the Joint Board for approval by December 2017.

3.2 In response to the Auditor's proposal, the Asset Management Policy is attached as an appendix to this report for the Board's consideration.

4. Key Business Areas

4.1. The Asset Management Policy sets out a strategic plan for managing LVJB's assets to deliver a set standard of service over the respective lifetimes of the assets.

4.2. The Asset Management Policy notes, and takes into account, the current condition of the assets and their estimated remaining life.

4.3. It further notes the expected action to be taken in respect of each asset at the end of its remaining life.

5. Employee Implications

5.1 None.

6. Financial Implications

6.1 Financial issues in relation to the Asset Management Policy Plan are covered annually as part of the budgetary process and in discussions with the Treasurer to the Board.

7. Other Implications

7.1 There are various risks associated with not modernising or replacing assets in an ongoing process. LVJB management team monitor and review all its assets.

8. Equality Impact Assessment and Consultation Arrangements

8.1 None

9. Privacy Impact Assessment

9.1 This report introduces a new policy and, accordingly, required a privacy impact assessment to be carried out. No issues were identified.

Jim Neason MRICS

Assistant Assessor and Electoral Registration Officer

16 November 2017

Previous References

None

List of Background Papers

Lanarkshire Valuation Joint Board 2016/17 Annual Audit Report to Board meeting of 4 September 2017.

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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