

# Report

Report to:	<b>Clyde Valley Learning and Development Joint Committee</b>
Date:	<b>10 June 2024</b>
Report by:	<b>Treasurer to Clyde Valley Learning and Development Joint Committee</b>

Subject:	<b>Revenue Budget Monitoring 2024/2025 - Clyde Valley Learning and Development Joint Committee</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the actual expenditure measured against the revenue budget for the period 1 April 2024 to 17 May 2024 for Clyde Valley Learning and Development Joint Committee

## 2. Recommendation(s)

2.1. The Joint Committee is asked to approve the following recommendation(s):-

- (1) that the 2024/2025 member council contributions and resultant income and expenditure budgets for the year be noted; and
- (2) that the breakeven position on the Clyde Valley Learning and Development Joint Committee revenue budget, as detailed in Appendix A of the report, be noted.

## 3. Background

- 3.1. The running costs for the Clyde Valley Learning and Development Joint Committee are funded by contributions from the member councils.
- 3.2. At the February meeting of the Joint Committee, the report advised that 14 member councils had confirmed their membership position for 2024/2025, taking the total member council contributions to £0.072 million.
- 3.3. The remaining membership position was confirmed at the meeting held on 12 February 2024, taking the total member contributions to £0.075 million, from 15 councils. This is consistent with 2023/2024.
- 3.4. These member council contributions form the basis for the expenditure budget for 2024/2025 (£0.075 million). This funds the Management Fee to South Lanarkshire Council (£0.059 million), project work (£0.014 million), and the External Audit fee (£0.002 million).
- 3.5. In addition, an estimate of training expenditure (£0.025 million), and the recharge of this to Councils (£0.025 million) has also been added to the budget, giving a total expenditure and income budget of £0.100 million.

- 3.6. The report details the financial position for the Clyde Valley Learning and Development Joint Committee in Appendix A.
- 3.7. South Lanarkshire Council has adopted a new Financial Management System, called Fusion, which integrates a number of business processes across the Council including HR and Procurement/Payables data. In a financial management context, this will allow us to forecast budget information, and therefore means a change in format in relation to the reports provided to the Joint Committee. This is reflected in the monitoring statement in Appendix A.
- 4. Employee Implications**
- 4.1. None
- 5. Financial Implications**
- 5.1. As at 17 May 2024, there is a breakeven position against the phased budget to date.
- 6. Climate Change, Sustainability and Environmental Implications**
- 6.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.
- 7. Other Implications**
- 7.1. The main risk associated with the Clyde Valley Learning and Development Joint Committee Revenue Budget is that there is an overspend. The risk has been assessed as low given the detailed budget management applied within the Joint Committee. The risk is managed through four weekly Budget Monitoring when any variance is analysed. In addition, the probable outturn exercise will ensure early warning for corrective action to be taken where appropriate.
- 8. Equality Impact Assessment and Consultation Arrangements**
- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

**Jackie Taylor**  
**Treasurer**

18 May 2024

**Previous References**

- ◆ None

**List of Background Papers**

- ◆ Financial ledger and budget monitoring results to 17 May 2024

**Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:

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## CLYDE VALLEY LEARNING AND DEVELOPMENT JOINT COMMITTEE

## Revenue Budget Monitoring Report

Period Ended 17 May 2024 (No.2)

	Annual Budget	Projected Outturn	Projected Outturn Variance	Over/ Under	% Variance	YTD Actual
	£000	£000	£000			£000
<b><u>Budget Category</u></b>						
Employee Costs	0	0	0	-	n/a	0
Property Costs	0	0	0	-	n/a	0
Supplies & Services	14	14	0	-	0.0%	0
Transport & Plant	0	0	0	-	n/a	0
Administration Costs	84	84	0	-	0.0%	64
Payments to Other Bodies	2	2	0	-	0.0%	0
Payments to Contractors	0	0	0	-	n/a	0
Transfer Payments	0	0	0	-	n/a	0
Financing Charges	0	0	0	-	n/a	0
<b>Total Controllable Exp.</b>	100	100	0	-	0.0%	64
<b>Total Controllable Inc.</b>	(100)	(100)	0	-	0.0%	(37)
<b>Net Controllable Exp.</b>	0	0	0	-	0.0%	27