

# Report

4

Report to:	<b>Finance and Information Technology Resources Committee</b>
Date of Meeting:	<b>22 November 2011</b>
Report by:	<b>Executive Director (Finance and Corporate Resources)</b>

Subject:	<b>Capital Budget Monitoring 2011/2012 - Finance and Information Technology Resources</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Finance and Information Technology Resources for the period 1 April 2011 to 30 September 2011.

## 2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Finance and Information Technology Resources capital programme of £1.263million, and expenditure to date of £0.278 million be noted.

## 3. Background

3.1. This is the second capital monitoring report presented to the Finance and Information Technology Resources Committee for the financial year 2011/2012.

3.2. The report details the financial position for Finance and Information Technology Resources in Appendix A.

## 4. Employee Implications

4.1. None

## 5. Financial Implications

5.1. The total capital programme for Finance and Information Technology Resources for 2011/2012 is £1.263million. Anticipated spend to date was £0.345million with £0.278million of expenditure being incurred (22.01% of full budget). This represents a position of £0.067m behind profile. This time last year £0.118m was spent (16.93%).

## 6. Other Implications

6.1. The main risk associated with the Council's Capital Programme is that there is a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.

6.2. There are no implications for sustainability in terms of the information contained in this report.

## **7. Equality Impact Assessment and Consultation Arrangements**

7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.

7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

**Paul Manning**

**Executive Director (Finance and Corporate Resources)**

14 October 2011

### **Link(s) to Council Values/Improvement Themes/Objectives**

- ◆ Value: Accountable, Effective and Efficient

### **Previous References**

- ◆ Finance and IT Resources Committee 13 September 2011

### **List of Background Papers**

- ◆ Financial ledger to 30 September 2011

### **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

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South Lanarkshire Council  
 Capital Expenditure 2011-2012  
 Finance and Information Technology Resources Programme  
 For Period 1 April 2011 – 30 September 2011

<u>Finance and Information Technology Resources</u>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Finance Services	0	50	50	811	(395)	466	1	16
Information Technology Services	0	597	597	200	0	797	344	262
<b>TOTAL</b>	<b>0</b>	<b>647</b>	<b>647</b>	<b>1,011</b>	<b>(395)</b>	<b>1,263</b>	<b>345</b>	<b>278</b>

