

# Report

4

Report to:	<b>Housing and Technical Resources Committee</b>
Date of Meeting:	<b>29 September 2010</b>
Report by:	<b>Executive Director (Finance and Information Technology Resources) Executive Director (Housing and Technical Resources)</b>

Subject:	<b>Capital Budget Monitoring 2010/2011 - Housing and Technical Resources (excl HRA)</b>
----------	---

## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Housing and Technical Resources (excl HRA) for the period 1 April to 6 August 2010.

## 2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Housing and Technical Resources (excl HRA) capital programme of £8.496million, and expenditure to date of £0.929million be noted.

## 3. Background

- 3.1. This is the second capital monitoring report presented to the Housing and Technical Resources Committee for the financial year 2010/2011. Further reports will follow throughout the financial year.
- 3.2. Following changes to the reporting structure, the Executive Committee at its meeting on 25 August 2010 agreed to transfer the Office Accommodation Capital Programme from Corporate Resources to Housing and Technical Resources, where the programme will now be monitored. As such the Committee is asked to note that Office Accommodation will now be reported under Housing and Technical Resources in financial year 2010/11.
- 3.3. The report details the financial position for Housing and Technical Resources (excl HRA) on Appendix A.

## 4. Employee Implications

4.1. None.

## 5. Financial Implications

5.1. The total capital programme for Housing and Technical Resources (excl HRA) for 2010/2011 is £8.496million. Anticipated spend to date was £1.450million, and £0.929million has been spent (10.9% of full budget). This represents a position of £0.521million behind profile. This time last year £1.436million was spent (18.0%).

5.2. Based on the transfer noted in 3.2 above, Appendix A shows the revised budget for Housing and Technical Resources (excl HRA) including the transfer of Office Accommodation from Corporate Resources.

## **6. Other Implications**

6.1. The main risk associated with the Council's Capital Programme is failure to manage the projects resulting in a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through 4 weekly Investment Management Meetings.

## **7. Equality Impact Assessment and Consultation Arrangements**

7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.

7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

**Linda Hardie**

**Executive Director (Finance and Information Technology Resources)**

**Lindsay Freeland**

**Executive Director (Housing and Technical Resources)**

16 August 2010

### **Link(s) to Council Values and Objectives**

◆ Value: Accountable, Effective and Efficient

### **Previous References**

◆ Housing and Technical Resources Committee, 30 June 2010

### **List of Background Papers**

◆ Financial ledger to 6 August 2010

### **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

Lorraine O'Hagan, Accounting and Budgeting Manager

Ext: 4617 (Tel: 01698 454617)

E-mail: [lorraine.o'hagan@southlanarkshire.gov.uk](mailto:lorraine.o'hagan@southlanarkshire.gov.uk)

South Lanarkshire Council  
 Capital Expenditure 2010/2011  
 Housing and Technical Resources Programme (excl HRA)  
 For Period 1 April 2010 – 6 August 2010

<b><u>Housing and Technical Resources (excl HRA)</u></b>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Private Housing Scheme of Assistance	0	(30)	(30)	4,798	0	4,768	990	408
Technical Services	0	1,529	1,529	(613)	0	916	295	346
Office Accommodation	0	0	0	2,812	0	2,812	165	175
<b>TOTAL</b>	<b>0</b>	<b>1,499</b>	<b>1,499</b>	<b>6,997</b>	<b>0</b>	<b>8,496</b>	<b>1,450</b>	<b>929</b>