

# Report

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Report to:	<b>Housing and Technical Resources Committee</b>
Date of Meeting:	<b>13 December 2017</b>
Report by:	<b>Executive Director (Finance and Corporate Resources) Executive Director (Housing and Technical Resources)</b>

Subject:	<b>Capital Budget Monitoring 2017/2018 - Housing and Technical Resources (excl HRA)</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Housing and Technical Resources (excl HRA) for the period 1 April to 13 October 2017

## 2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Housing and Technical Resources (excl HRA) capital programme of £4.611 million, and expenditure to date of £0.723 million be noted.

## 3. Background

3.1. This is the third capital monitoring report presented to the Housing and Technical Resources (excl HRA) Committee for the financial year 2017/2018.

3.2. The Housing and Technical Resources (excl HRA) budget is managed in totality by the Resource. The report details the financial position for Housing and Technical Resources (excl HRA) in total in Appendix A.

## 4. Employee Implications

4.1. None.

## 5. Financial Implications

5.1. The total capital programme for Housing and Technical Resources (excl HRA) for 2017/2018 is £4.611 million. This budget reflects adjustments approved by the Executive Committee during 2017/2018, up to and including its meeting on 6 December 2017.

5.2. The initial forecast of spend to date was £1.544 million and £0.723 million has been spent (15.68% of full budget). This represents expenditure of £0.821 behind profile. This underspend relates to project programming and the timing of the actual spend on various projects.

## **6. Other Implications**

- 6.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.
- 6.2. There are no implications for sustainability in terms of the information contained in this report.

## **7. Equality Impact Assessment and Consultation Arrangements**

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

**Paul Manning**

**Executive Director (Finance and Corporate Resources)**

**Daniel Lowe**

**Executive Director (Housing and Technical Resources)**

8 November 2017

### **Link(s) to Council Values/Objectives**

- ◆ Accountable, Effective and Efficient

### **Previous References**

- ◆ Housing and Technical Resources Committee, 4 October 2017
- ◆ Executive Committee, 6 December 2017

### **List of Background Papers**

- ◆ Financial ledger to 13 October 2017

### **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

Lorraine O'Hagan, Finance Manager (Strategy)

Ext: 2601 (Tel: 01698 452601)

E-mail: [lorraine.o'hagan@southlanarkshire.gov.uk](mailto:lorraine.o'hagan@southlanarkshire.gov.uk)

**South Lanarkshire Council  
Capital Expenditure 2017/18  
Housing and Technical Resources Programme (excl HRA)  
For Period 1 April 2017 – 13 October 2017**

<b><u>Housing and Technical Resources (excl HRA)</u></b>	Budget £000	Base Budget Adjustments inc C/fwd £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Office Accommodation	6,994	(2,988)	4,006	0	0	4,006	1,528	641
Private Housing Scheme of Assistance	1,000	(1,000)	0	0	0	0	0	0
Other Housing	0	47	47	558	0	605	16	82
<b>TOTAL</b>	<b>7,994</b>	<b>(3,941)</b>	<b>4,053</b>	<b>558</b>	<b>0</b>	<b>4,611</b>	<b>1,544</b>	<b>723</b>

