

Report

4

Report to:	Finance and Information Technology Resources Committee
Date of Meeting:	13 September 2011
Report by:	Chief Executive

Subject:	Capital Budget Monitoring 2011/2012 - Finance and Information Technology Resources
----------	---

1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Finance and Information Technology Resources for the period 1 April 2011 to 5 August 2011.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Finance and Information Technology Resources capital programme of £1.263 million, and expenditure to date of £0.204 million be noted.

3. Background

3.1. This is the first capital monitoring report presented to the Finance and Information Technology Resources Committee for the financial year 2011/2012.

3.2. The report details the financial position for Finance and Information Technology Resources on Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. The total capital programme for Finance and Information Technology Resources for 2011/2012 is £1.263 million. Anticipated spend to date was £0.069 million with £0.204 million of expenditure being incurred (16.15% of full budget). This represents a position of £0.135 million ahead of profile. This time last year £0.106 million was spent (11.50%).

6. Other Implications

6.1. The main risk associated with the Council's Capital Programme is that there is a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.

6.2 There are no implications for sustainability in terms of the information contained in this report

7. Equality Impact Assessment and Consultation Arrangements

7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.

7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Archibald Strang
Chief Executive

12 August 2011

Link(s) to Council Values/Improvement Themes/Objectives

◆ Value: Accountable, Effective and Efficient

Previous References

◆ None

List of Background Papers

◆ Financial ledger to 5 August 2011

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

Paul Manning, Head of Finance

Ext: 4532 (Tel: 01698 454532)

E-mail: paul.manning@southlanarkshire.gov.uk

South Lanarkshire Council
 Capital Expenditure 2011-2012
 Finance and Information Technology Resources Programme
 For Period 1 April 2011 – 5 August 2011

<u>Finance and Information Technology Resources</u>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Finance Services	0	50	50	811	(395)	466	1	2
Information Technology Services	0	597	597	200	0	797	68	202
TOTAL	0	647	647	1,011	(395)	1,263	69	204

