

Report

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Report to:	Finance and Information Technology Resources Committee
Date of Meeting:	16 March 2010
Report by:	Executive Director (Finance and Information Technology Resources)

Subject:	Capital Budget Monitoring 2009/2010 - Finance and Information Technology Resources
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Finance and Information Technology Resources for the period 1 April 2009 to 22 January 2010.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Finance and Information Technology Resources capital programme of £1.552million, and expenditure to date of £1.171million be noted.

3. Background

- 3.1. This is the third capital monitoring report presented to the Finance and Information Technology Resources Committee for the financial year 2009/2010. Further reports will follow throughout the financial year.
- 3.2. The report details the financial position for Finance and Information Technology Resources on Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

- 5.1. The total capital programme for Finance and Information Technology Resources for 2009/2010 is £1.552million. Anticipated spend to date was £1.330million with £1.171million of expenditure being incurred (75.45% of full budget). This represents a position of £0.159million behind profile. This time last year £1.126million was spent (57.04%).

6. Other Implications

- 6.1. The main risk associated with the Resource's Capital Budget is failure to manage the projects resulting in a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project individually. The risk of an overspend is managed through 4 weekly Investment Management Meetings at which any overspend on individual projects is reported with explanations and an alternative funding source proposed.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Linda Hardie

Executive Director (Finance and Information Technology Resources)

2 February 2010

Link(s) to Council Values and Objectives

Value: Accountable, Effective and Efficient.

Previous References

- ◆ Finance and Information Technology Resources Committee, 19 January 2010

List of Background Papers

- ◆ Financial ledger to 22 January 2010

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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South Lanarkshire Council
Capital Expenditure 2009-2010
Finance and Information Technology Resources Programme
For Period 1 April 2009 – 22 January 2010

<u>Finance and Information Technology Resources</u>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Finance Services	0	86	86	0	(51)	35	35	5
Information Technology Services	222	951	1,173	344	0	1,517	1,295	1,166
TOTAL	222	1,037	1,259	344	(51)	1,552	1,330	1,171